

YPF

IR

DAY



APRIL 11, 2025

YPF

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NYSE

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YPF IR DAY

APRIL 11, 2025

AGENDA

SPEAKER



**HORACIO
MARIN**

CHAIRMAN & CEO

9:30 to 10:30

PRESENTATION

01. **COMPANY OVERVIEW**
02. **ARGENTINA MACRO**
03. **VACA MUERTA**
04. **YPF 4X4**
05. **2025 GUIDANCE**
06. **5-YEAR OUTLOOK**
07. **FINAL REMARKS**

10:30 to 11:30

Q&A

YPF
IR DAY

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Q&A

TRANSFORMING YPF

RESULTS DRIVEN MANAGEMENT

FOCUS ON PROFITABILITY
& VALUE CREATION FOR
SHAREHOLDERS

ARGENTINE NORMALIZATION PRICES

UPSTREAM MAIN GOAL

PURE SHALE COMPANY

NEW PRODUCTION MATRIX

MONETIZATION OF O&G EXPORTS

VMOS & ARGENTINA LNG

VERY FOCUSED EFFICIENCY PROGRAM

RTIC / TOYOTA WELL /
TIER 1 REFINERIES

NEW ENERGIES

FOCUS ON YPF 2030+



YPF AT A GLANCE

FULLY INTEGRATED LEADING ENERGY COMPANY IN ARGENTINA

UPSTREAM

2024
OIL PRODUCTION

257 KBBL/D
48% SHALE

2024
GAS PRODUCTION

37.4 MM³/D
55% SHALE

ONE OF THE LARGEST SHALE OPERATORS OUTSIDE USA

THE LARGEST OPERATOR OF VACA MUERTA

DOWNSTREAM

2024
REFINING CAPACITY

+300 KBBL/D
50% OF ARGENTINA

~14 MM³ OF LOCAL FUELS SOLD

56% OF ARGENTINA

OIL **55%** GAS **23%**

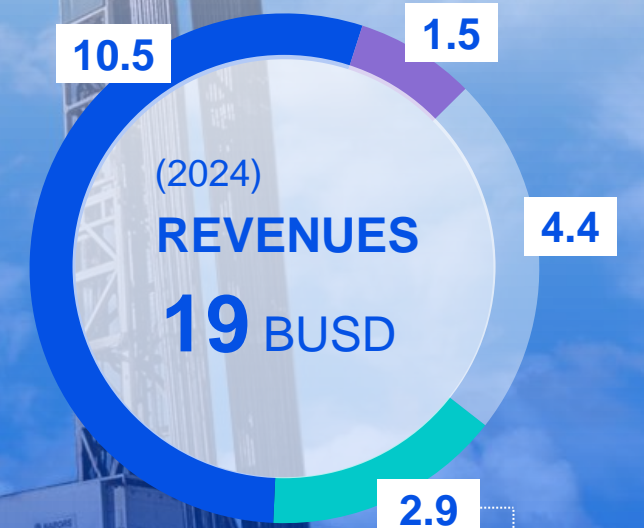
2024 PRODUCTION

O&G EXPORT PROJECTS

120 KBBL/D IN VMOS
(INITIAL SHIPPING STAKE)

+25% OF ~28 MTPA ARGENTINA LNG PROJECT

AFFILIATE YPF LUZ
#2 RENEWABLE POWER GENERATOR IN ARGENTINA



- LOCAL FUELS
- NATURAL GAS AS PRODUCER
- EXPORTS
- OTHERS

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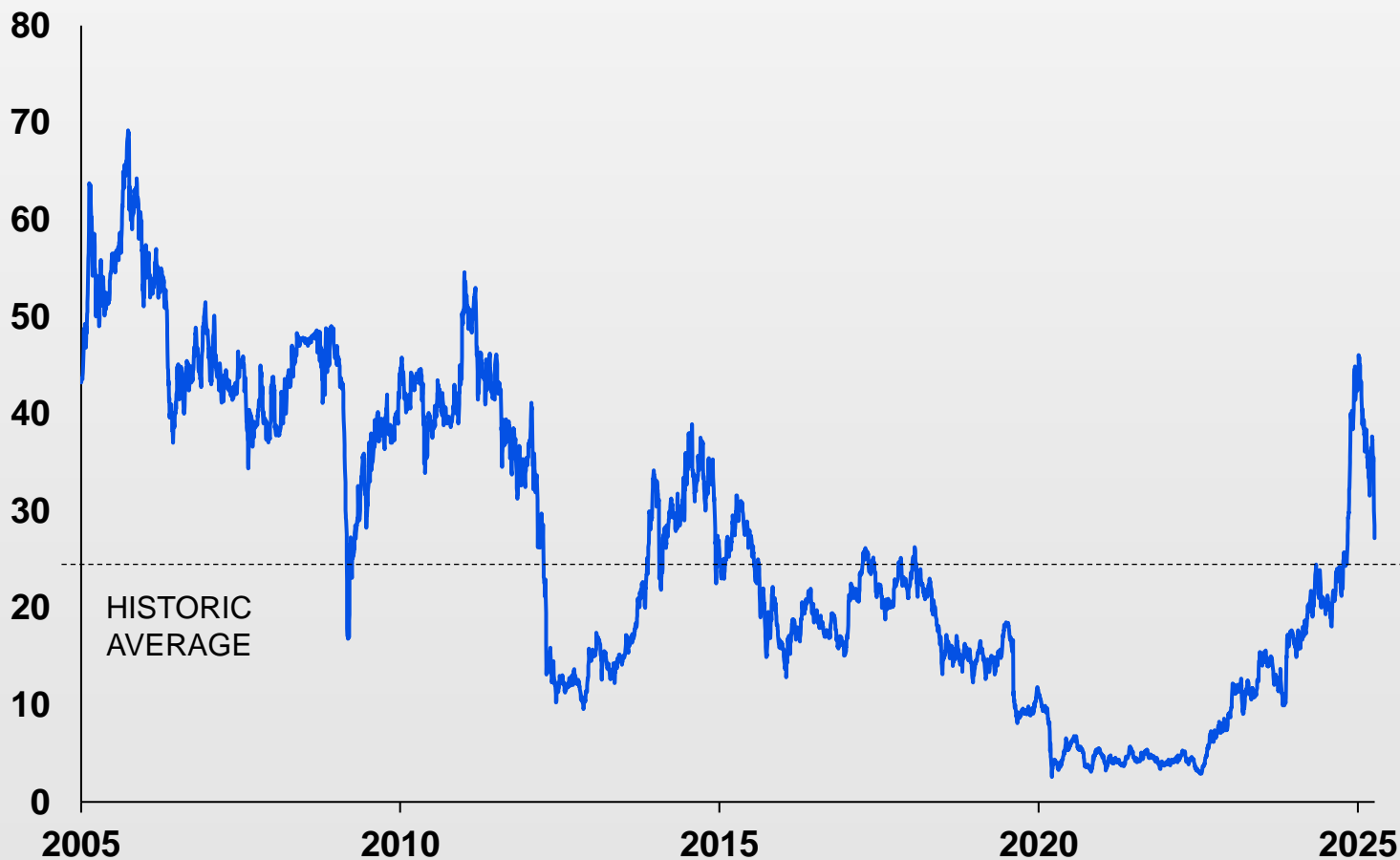
Q&A

YPF'S STOCK PRICE MORE THAN TRIPLED IN A YEAR

MAIN DRIVERS

- 01. SUCCESSFUL ECONOMIC PROGRAM
- 02. YPF 4X4
- 03. MAJOR CHANGE IN MANAGEMENT AND OBJECTIVES
- 04. COMMUNICATION

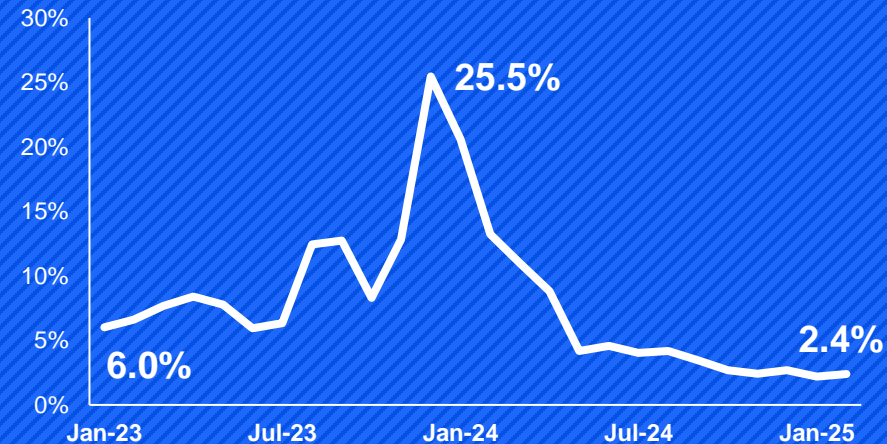
YPF STOCK PRICE. 2005-25 (USD)



Source: Bloomberg

HEADLINE INFLATION

MOM [%] - 2023-25



COUNTRY RISK PREMIUM

DAILY FREQUENCY 2023-25



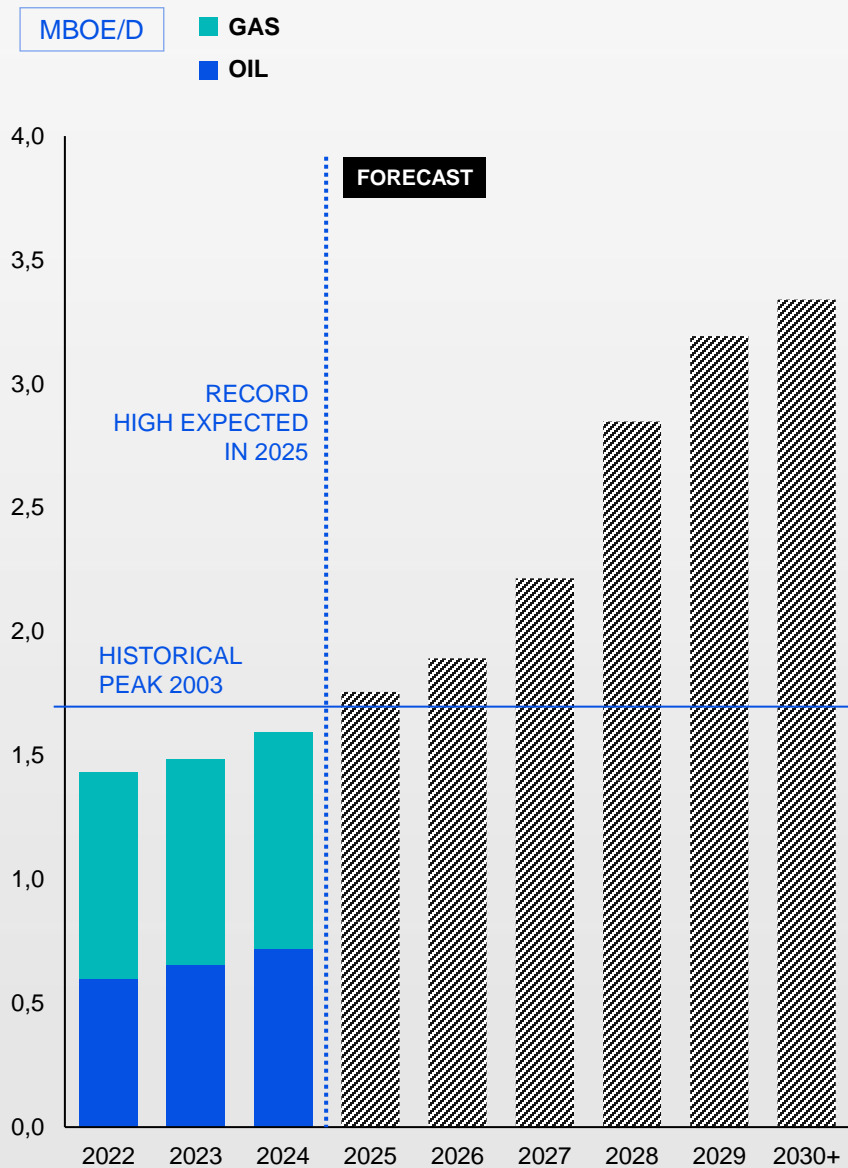
Source: EMBI Historical series & Indec Statistics

O&G PRODUCTION GROWTH HAS REVERTED ENERGY BALANCE DEFICIT.

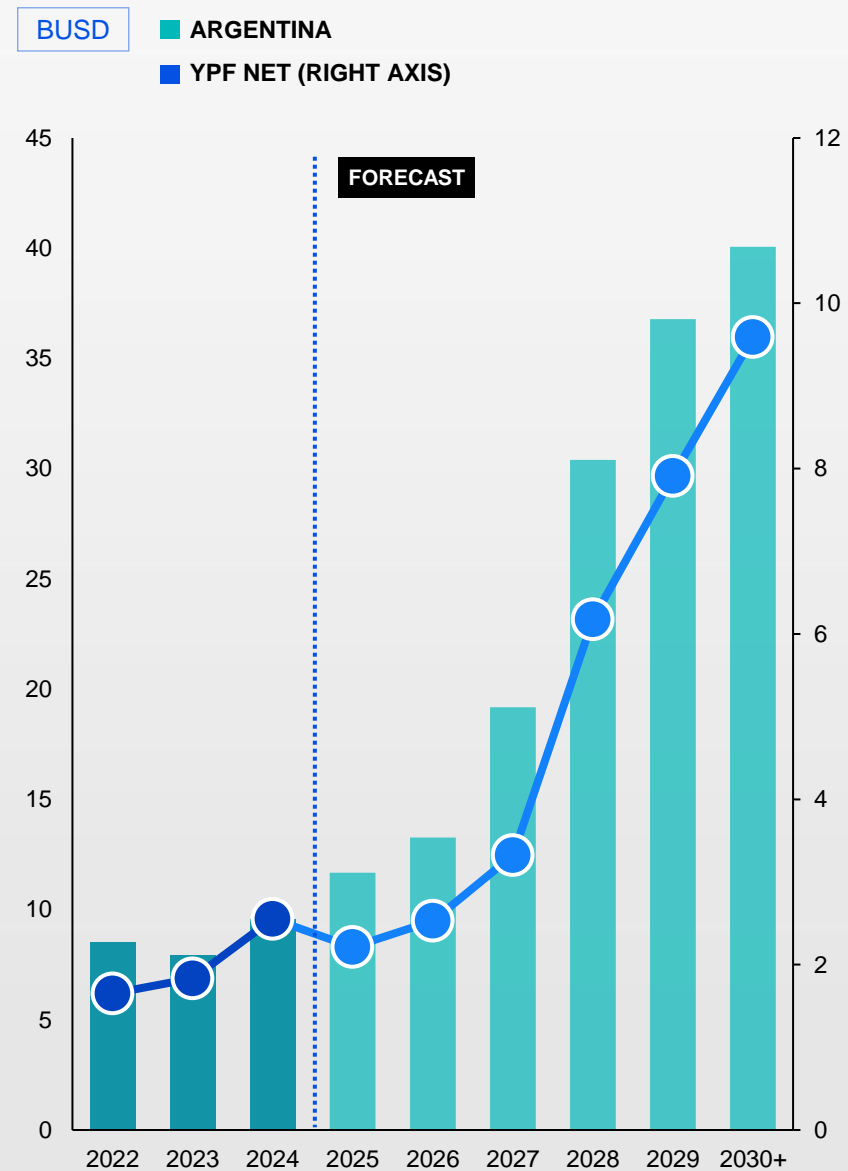
USD ~40 B EXPORTS ARE EXPECTED FOR NEXT DECADE, CONTRIBUTING TO MACRO STABILIZATION.



OIL AND GAS PRODUCTION AND FORECAST 2030+



ENERGY EXPORTS. ARGENTINA AND YPF NET



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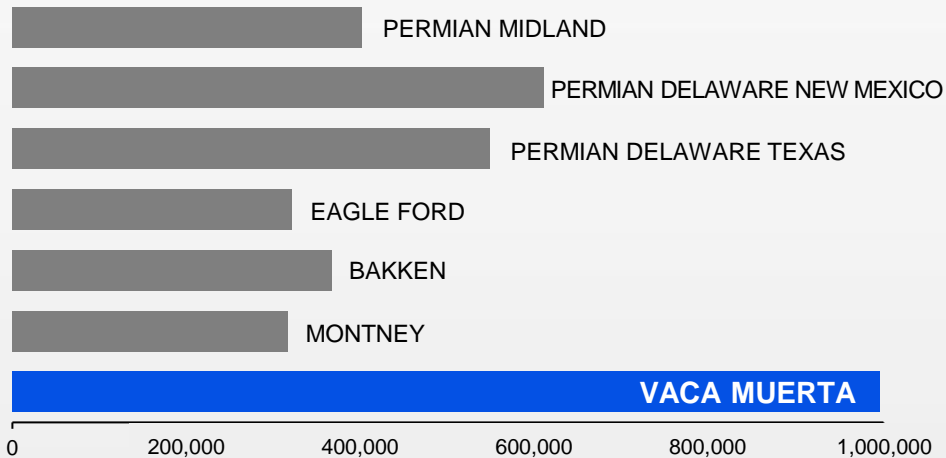
10:30 to 11:30

Q&A

DESPITE EARLY STAGE OF DEVELOPMENT, **VACA MUERTA** PROVED **OUTSTANDING PRODUCTIVITY**

ESTIMATED ULTIMATE RECOVERY (OIL)

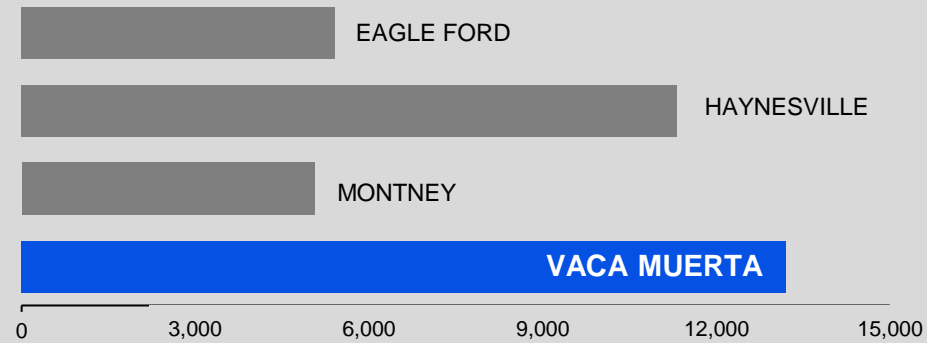
BARRELS



Source: Rystad.

ESTIMATED ULTIMATE RECOVERY (GAS)

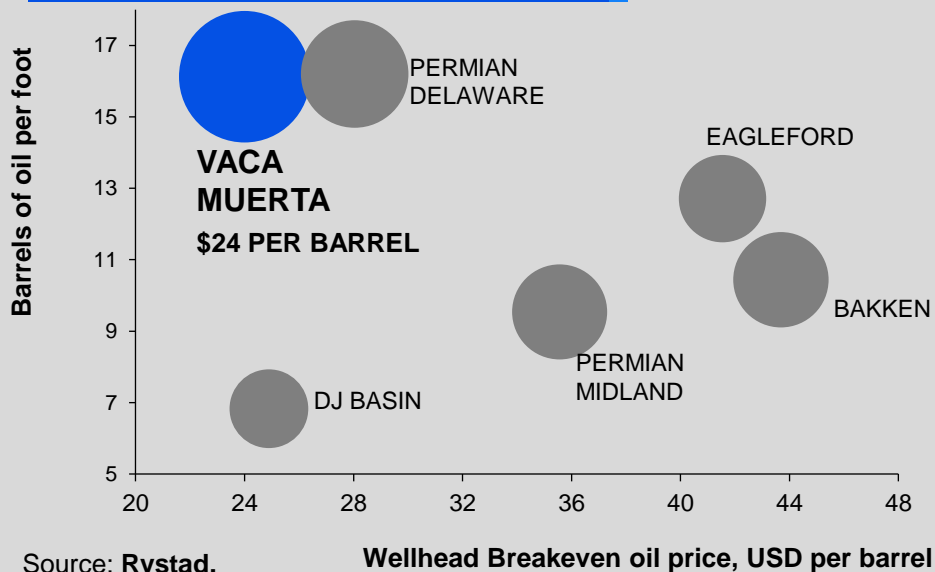
MILLION CUBIC FEET



Source: Rystad.

WELLHEAD BREAKEVEN OIL PRICE VS PRODUCTION PER FOOT⁽¹⁾

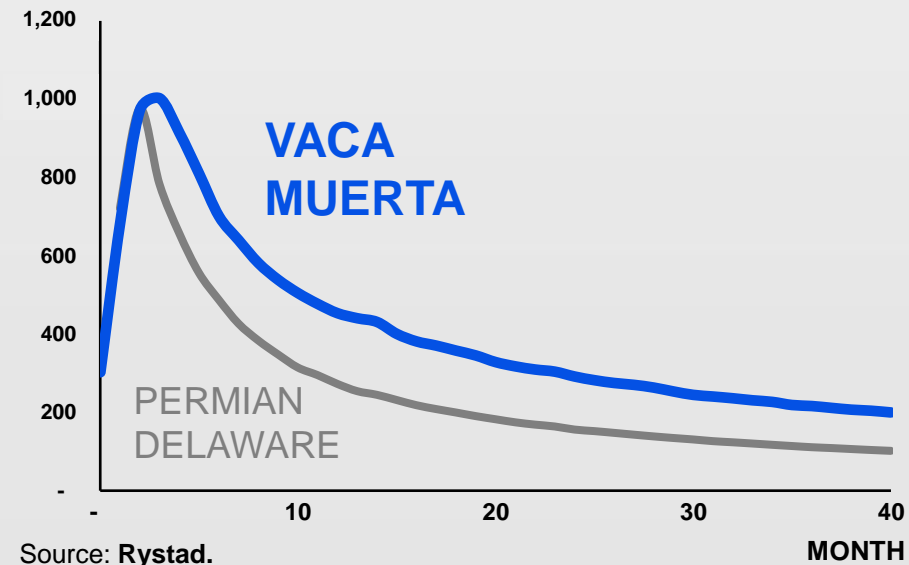
(1) It considers marginal breakeven price. Bubble size correspond to EUR. BEP calculated for 2024 wells.



Source: Rystad.

OIL PRODUCTION

BBL/D



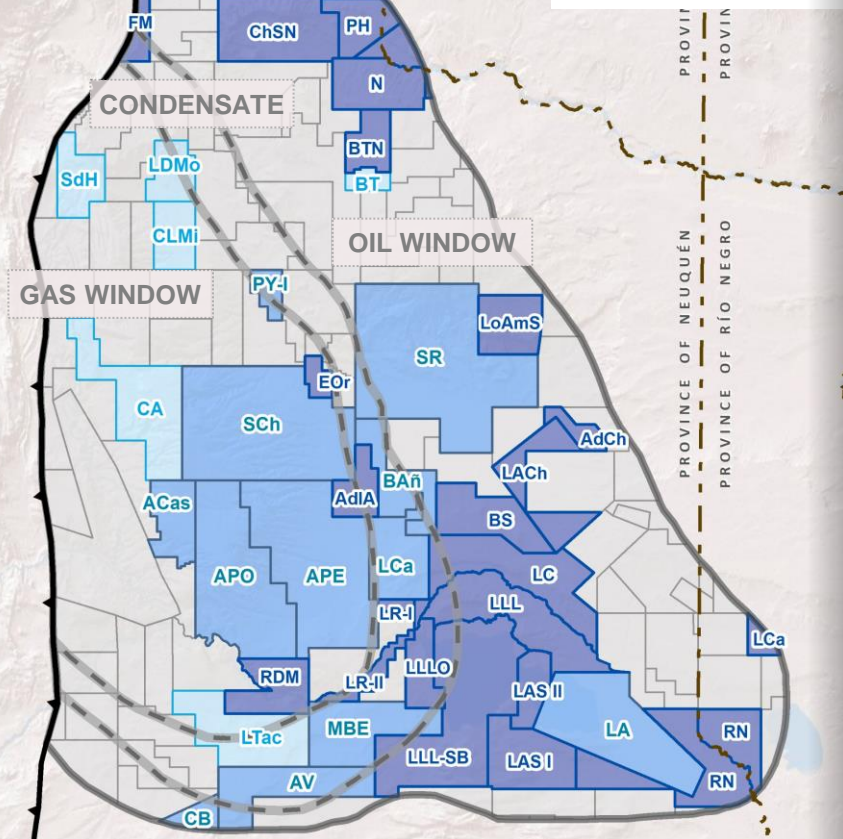
Source: Rystad.





YPF

- OPERATOR
- NON-OPERATOR
- EXPLORATION



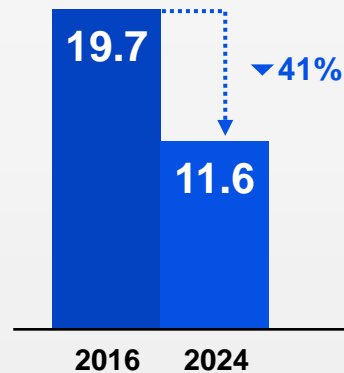
YPF THE LARGEST HOLDER OF INVENTORY OF WELLS IN VACA MUERTA

YPF IR DAY 2025 / VACA MUERTA

YPF OIL CORE-HUB (1)

USD/BBL

DEVELOPMENT COST



LIFTING COST



GROSS WELL INVENTORY (3)

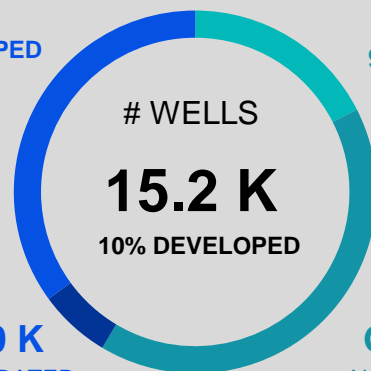
YPF @ 100%

OIL 5.4 K

OPERATED
18% DEVELOPED

GAS 2.6 K

OPERATED
9% DEVELOPED



OIL 1.0 K
NON-OPERATED

GAS 6.2 K
NON-OPERATED

NET EQUIVALENT WELL INVENTORY (3)

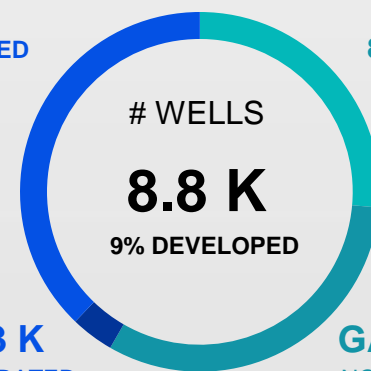
YPF @ W/I

OIL 3.4 K

OPERATED
14% DEVELOPED

GAS 2.3 K

OPERATED
8% DEVELOPED



OIL 0.3 K
NON-OPERATED

GAS 2.8 K
NON-OPERATED

YPF

YPF OIL WELLS IN VACA MUERTA (2)

PEAK IP 60&90
(KBBL/D)

1.3 – 2.0

EUR
(MBBL)

1.2 – 1.6

LATERAL LENGTH
(METERS)

~ 3,000

FRAC STAGES
(#)

50

Notes: (1) Includes 4 blocks at 100%: Loma Campana, La Amarga Chica, Bandurria Sur and Aguada del Chañar. (2) Considers the range for Core-hub and South-hub. (3) Certified by DeGolyer & MacNaughton.

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Q&A

YPF IR DAY 2025

YPF 4X4

STRATEGIC PILLARS



01

**FOCUS ON
OUR MOST
PROFITABLE
BUSINESS**

VACA MUERTA

SHORT TERM

02

**ACTIVE
PORTFOLIO
MANAGEMENT**

**SHORT AND
MEDIUM TERM**

03

**MAXIMIZE
UPSTREAM AND
DOWNSTREAM
EFFICIENCY**

**SHORT AND
MEDIUM TERM**

04

**ARGENTINA
LNG PROJECT**

**MEDIUM AND
LONG TERM**

YPF 4X4

STRATEGIC PILLARS / **ACHIEVEMENTS SO FAR**



01

FOCUS ON OUR MOST PROFITABLE BUSINESS VACA MUERTA

#1 SHALE OIL
PRODUCER
& EXPORTER

VMOS
100% OIL-EXPORT
PIPELINE + OLDELVAL
& TRANSANDIAN

02

ACTIVE PORTFOLIO MANAGEMENT

EXIT MATURE FIELDS
+ BRAZIL & CHILE AFFILIATES

TRANSFORMATION INTO AN UNCONVENTIONAL COMPANY

03

MAXIMIZE UPSTREAM AND DOWNSTREAM EFFICIENCY

RTIC
UPSTREAM & DOWNSTREAM

TOYOTA WELL
WELL CYCLE OPTIMIZATION

+400 MUSD SAVING⁽¹⁾
DOWNSTREAM

Notes: (1) Estimated and rounded figure, as of Dec-24

04

ARGENTINA LNG PROJECT

TOLLING SYSTEM
ARGENTINA LNG 1

SHELL
STRATEGIC PARTNER
ARGENTINA LNG 2

INTERNATIONAL MAJORS
ARGENTINA LNG 3

YPF IR DAY 2025

YPF 4X4

STRATEGIC PILLARS / 5-YEAR PLAN



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**ARGENTINA
LNG PROJECT**

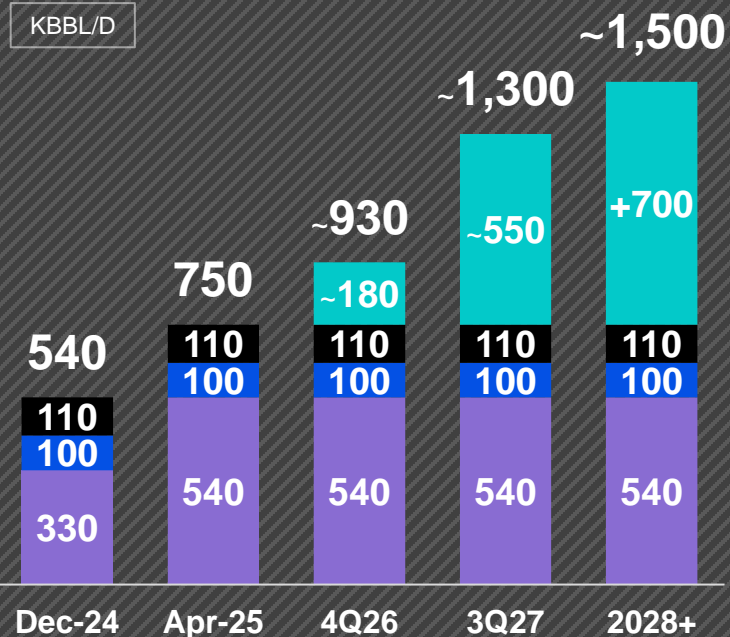
**MEDIUM AND
LONG TERM**

MAKING PROGRESS IN MIDSTREAM OIL EXPANSION PROJECTS

VMOS TRANSANDEAN REFINERIES OLDELVAL

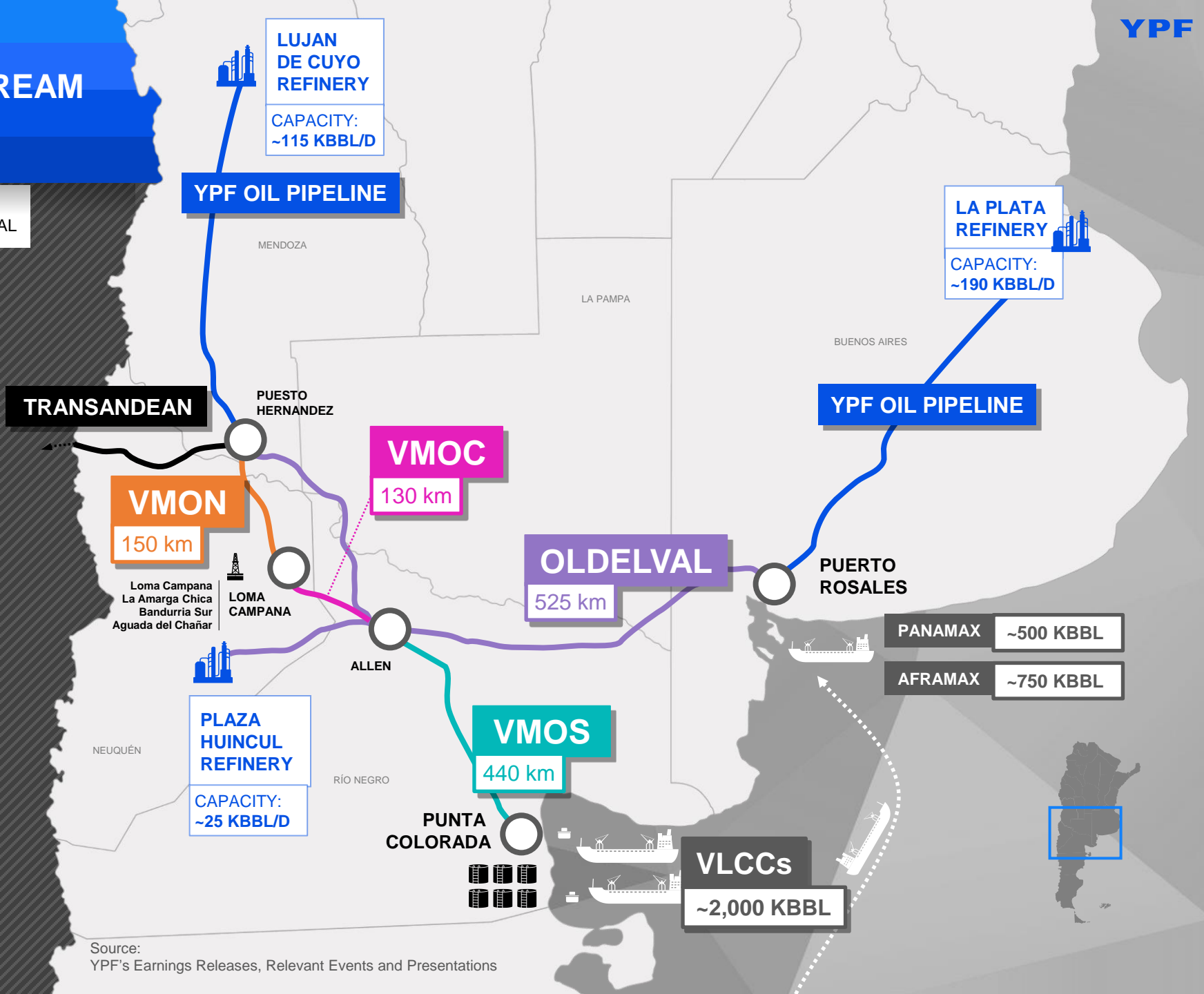
NEUQUINA BASIN'S OIL MIDSTREAM ESTIMATED CAPACITY EVOLUTION (1)

KBBL/D

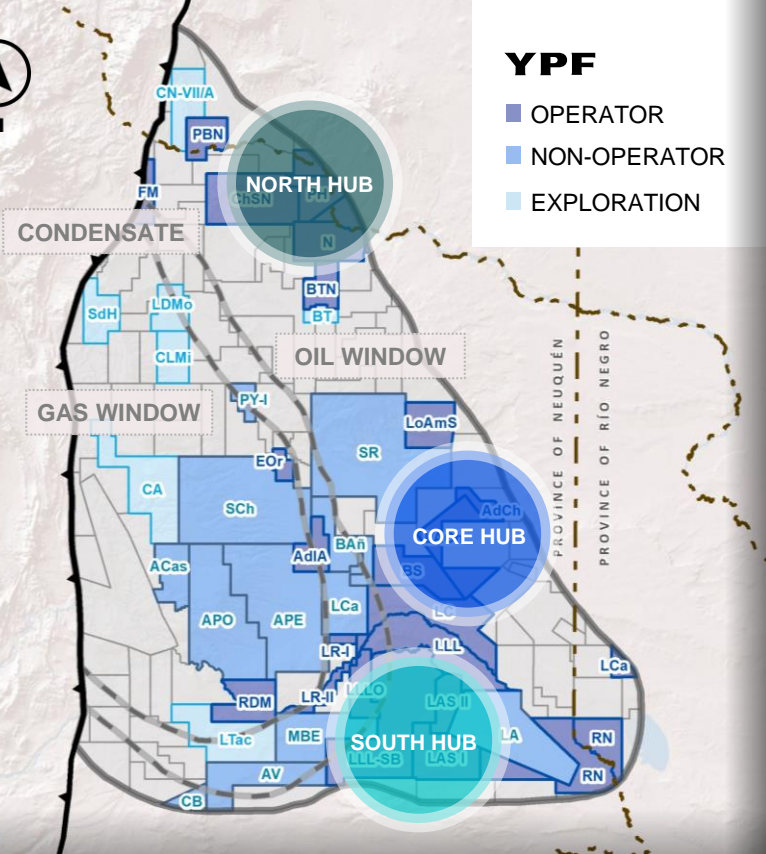


References: VMOS (Vaca Muerta South oil pipeline); Refineries in Neuquina Basin consider processing level at Luján de Cuyo and Plaza Huincul refineries (both YPF).

Notes:
(1) Estimated and rounded figures; do not include the project Duplicar X.



Source: YPF's Earnings Releases, Relevant Events and Presentations



YPF IR DAY 2025

SHALE OIL 5-Y PLAN

Note: Company best estimates to facilitate its activity outlook to investors. However, these figures are not a guidance and are subject to market conditions. Figures are subject to rounding.

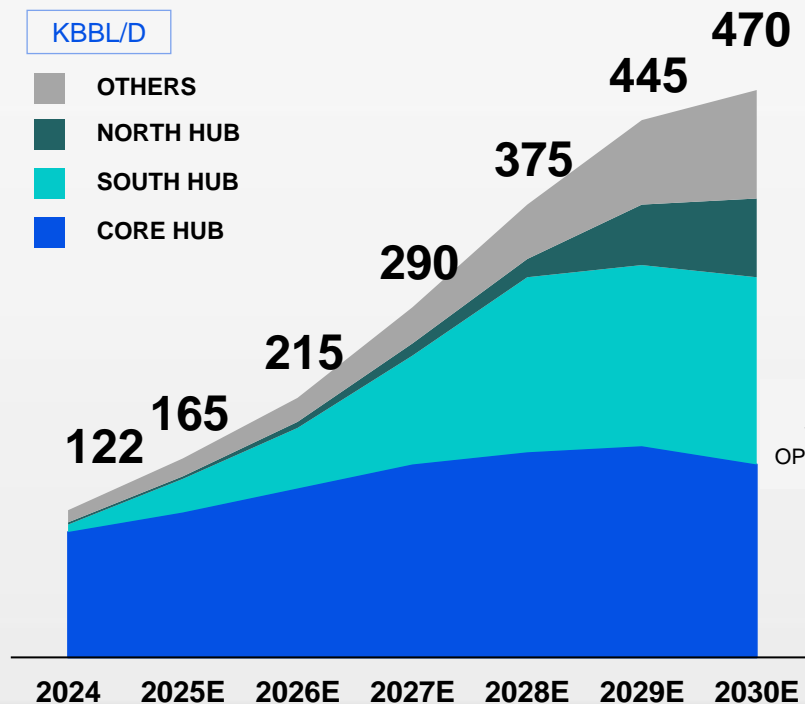
(1) Certified by DeGolyer & MacNaughton.



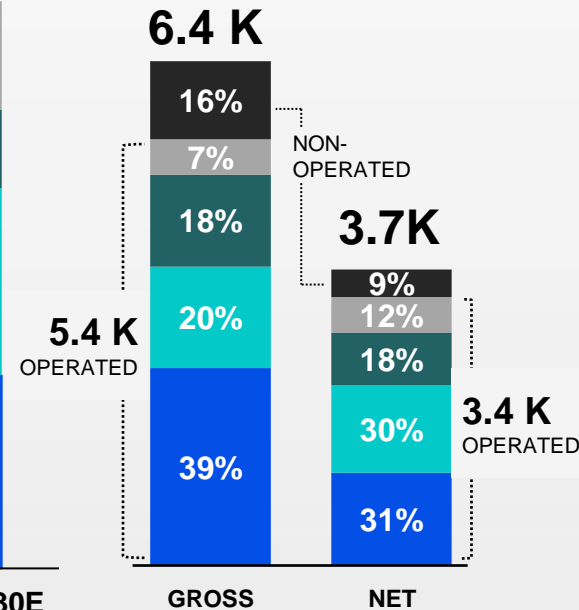
SHALE OIL NET PRODUCTION

KBBL/D

- OTHERS
- NORTH HUB
- SOUTH HUB
- CORE HUB

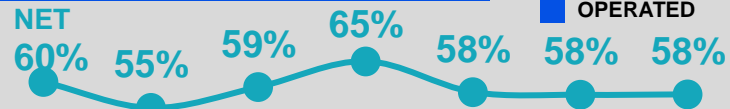


WELL INVENTORY(1)

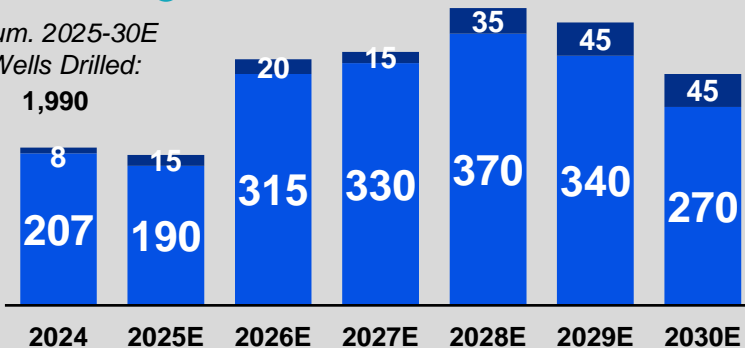


GROSS WELLS DRILLED (% NET)

- NON-OPERATED
- OPERATED

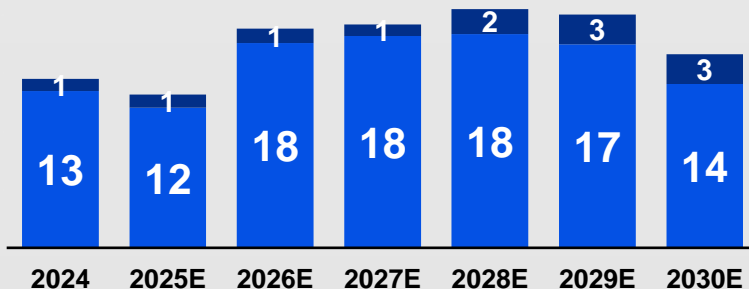
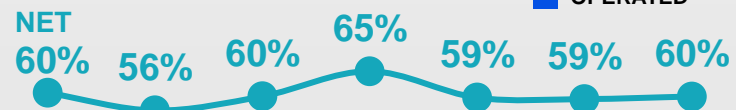


Cum. 2025-30E Wells Drilled: 1,990



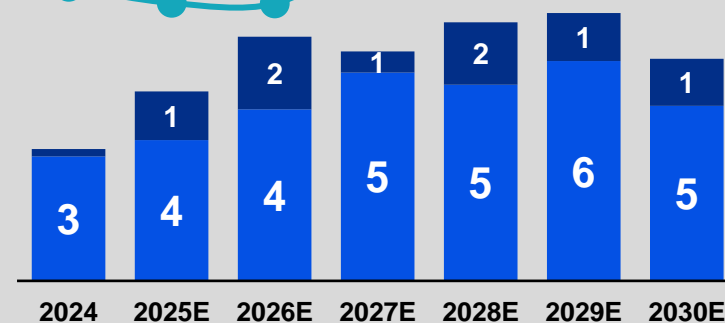
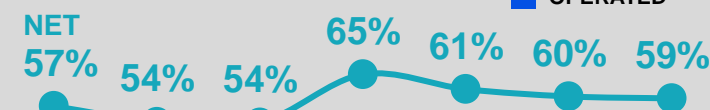
GROSS RIGS (% NET)

- NON-OPERATED
- OPERATED



GROSS FRAC FLEETS (% NET)

- NON-OPERATED
- OPERATED



YPF IR DAY 2025

YPF 4X4

STRATEGIC PILLARS / 5-YEAR PLAN



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EFFICIENCY

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MEDIUM TERM

04

ARGENTINA
LNG PROJECT

MEDIUM AND
LONG TERM

MENDOZA

MENDOZA NORTH

6 BLOCKS

MENDOZA SOUTH

MENDOZA + NEUQUÉN

6 BLOCKS

LLANCANELO

2 BLOCKS

NEUQUÉN

NEUQUEN NORTH

4 BLOCKS

NEUQUEN SOUTH

3 BLOCKS

CHIHUIDO – PTO. HERNANDEZ

Initial conversations Reversal

2 BLOCKS

SANTA CRUZ

SANTA CRUZ

MOU signed Reversal

10 BLOCKS

COMPLETED
11 BLOCKS

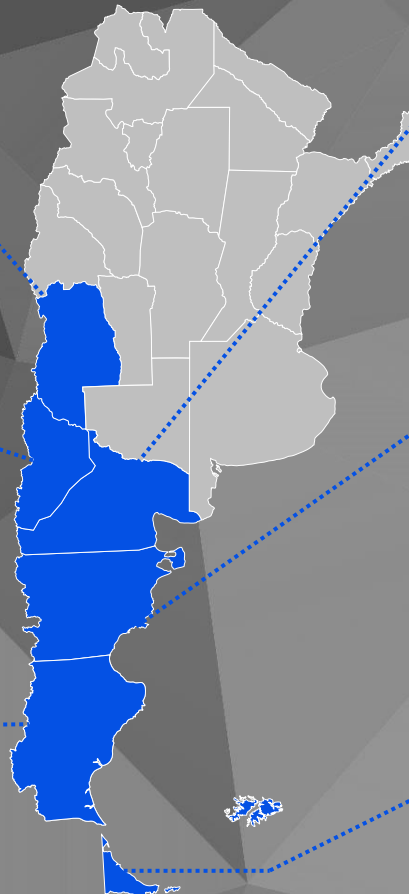
FINAL STAGE
23 BLOCKS

IN PROGRESS
16 BLOCKS

Notes: It may increase the total number of blocks up to 55

YPF IR DAY 2025 / YPF 4X4

EXIT PROGRAM MATURE FIELDS



YPF

RÍO NEGRO

SEÑAL PICADA – PUNTA BARDA

RÍO NEGRO + NEUQUÉN

1 BLOCK

ESTACIÓN FERNANDEZ ORO

1 BLOCK

CHUBUT

EL TREBOL – ESCALANTE

1 BLOCK

C. CENTRAL – C. PERDIDO

1 BLOCK

CHUBUT NON-OPERATED

3 BLOCKS

RESTINGA ALI

Reversal

1 BLOCK

TIERRA DEL FUEGO

TDF NON-OPERATED

2 BLOCKS

TDF OPERATED

Reversal

7 BLOCKS



EXIT PROGRAM MATURE FIELDS

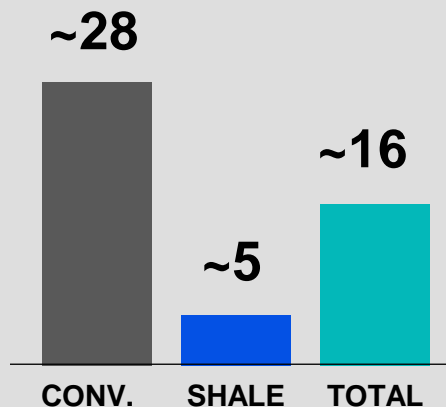
PROCESS WITHOUT PRECEDENTS IN ARGENTINA

2024 LIFTING COST

USD/BOE

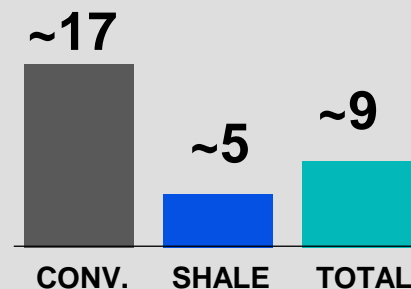
WITH MATURE FIELDS

~50% CONV. | ~50% SHALE



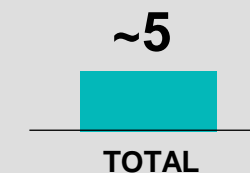
WITHOUT MATURE FIELDS

~30% CONV. | ~70% SHALE



PURE SHALE

100% SHALE



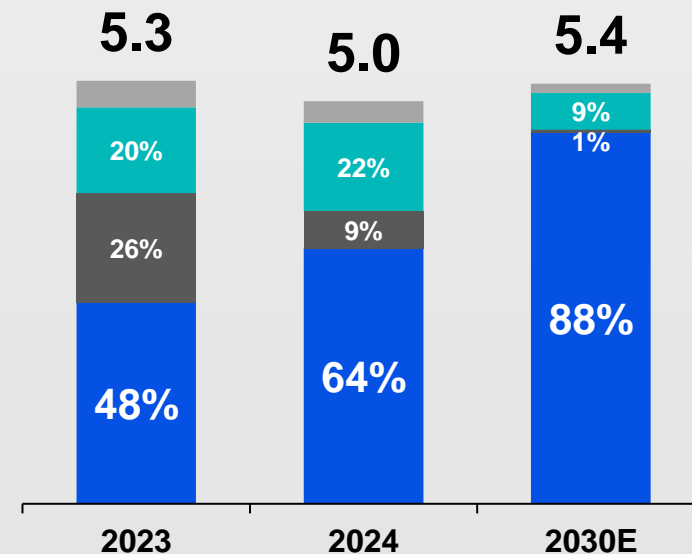
CAPEX REALLOCATION

FOCUS ON SHALE

CAPEX

BUSD

- Others
- Downstream
- Conventional
- Shale



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YPF 4X4

STRATEGIC PILLARS / 5-YEAR PLAN



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ARGENTINA
LNG PROJECT

MEDIUM AND
LONG TERM

RTIC

REAL TIME
INTELLIGENCE
CENTER



HIGHLY EFFICIENT OPERATIONS

REAL TIME

AGILE DECISIONS

CENTRALIZATION

UPSTREAM EFFICIENCY CHALLENGE

MAIN ENABLERS

RTIC

TOYOTA WELL

BEST 40 STANDARDS

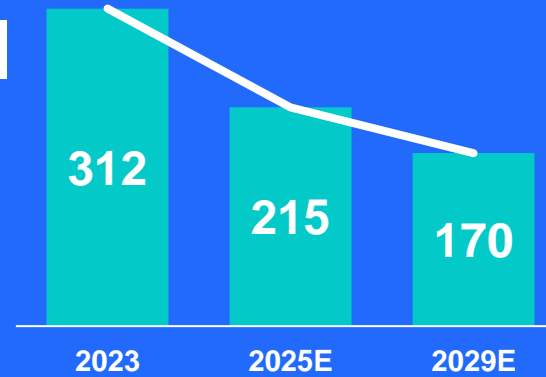


Notes: (1) Considerations: PAD: 4 wells; MD: 6,200 m; LL: 3,000 m; Stages: 50; 3Csg, Hub Core; STD 1.2_1,500.
 (2) Since 1Q23, values have been restated according to a new criteria, calculated as total meters drilled / days of drilling.
 (3) Includes YPF Core-Hub (Loma Campana, La Amarga Chica, Bandurria Sur and Aguada del Chañar) and La Angostura Sur.

TOYOTA WELL⁽¹⁾

LEAD TIME

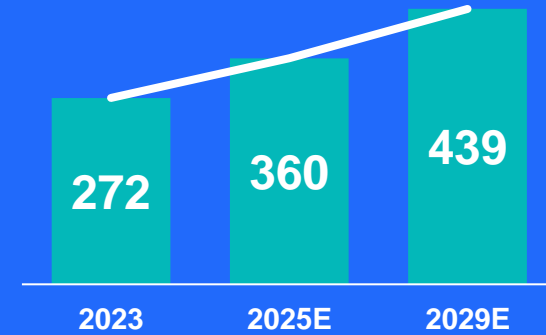
DAYS PER PAD OF 4 WELLS



RTIC

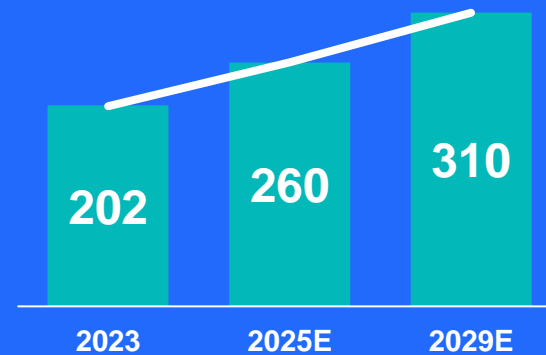
DRILLING SPEED⁽²⁾

METERS/DAY CORE-HUB



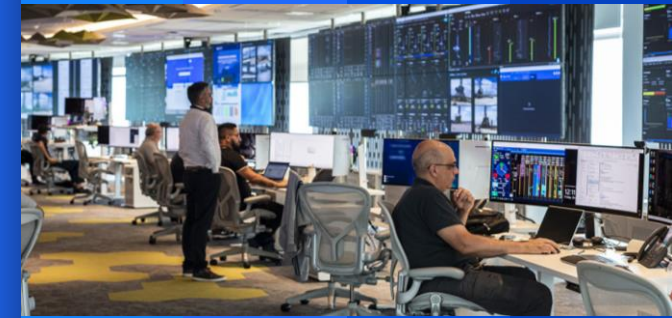
FRAC SPEED

STAGES/SET PER MONTH UNCONVENTIONAL



RESULTS LEAD TIME WELL PRODUCTION LINE (2023 – 2029)

▼ 45.5%

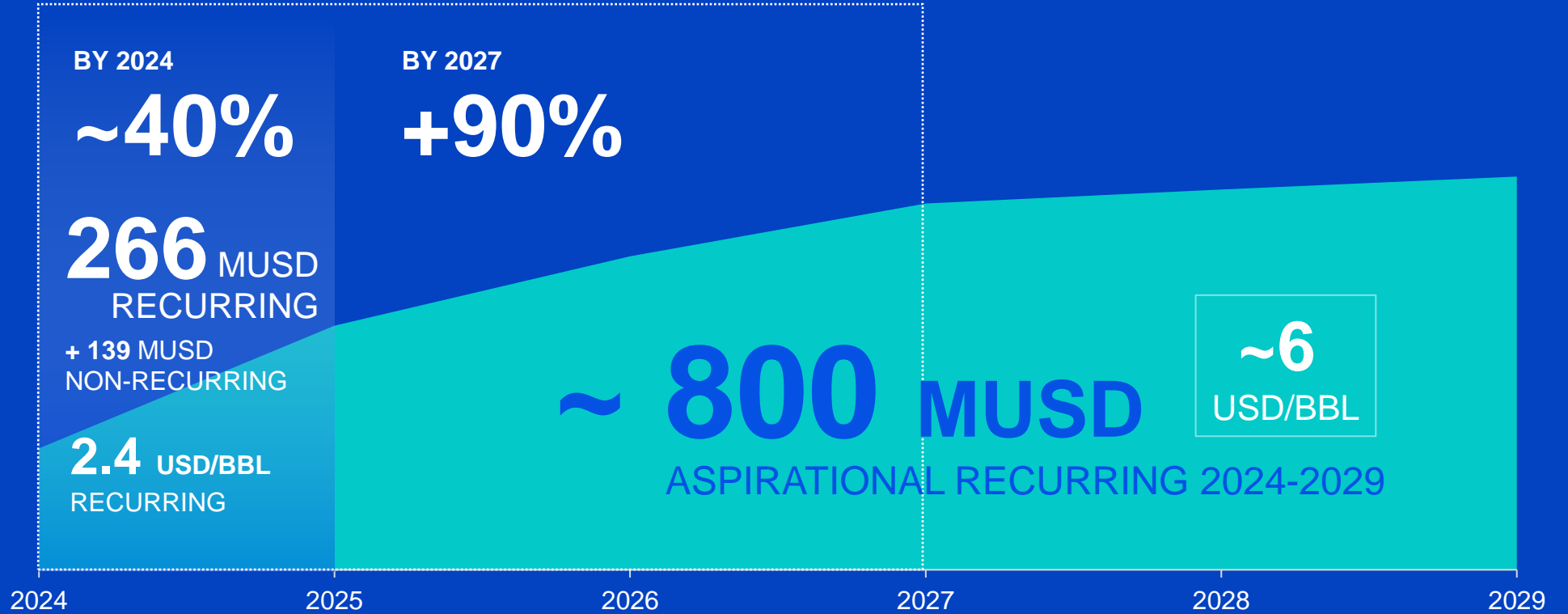


EFFICIENCY + SAVING TOYOTA WELL + RTIC (2025 – 2029)⁽³⁾

~1,000 MUSD 5Y ► ~200 MUSD PER YEAR

DOWNSTREAM EFFICIENCY CHALLENGE

TOYOTA REFINERY



SOLOMON'S REFINING BENCHMARKING

FIRST-QUARTILE PERFORMANCE BY 2027

EVOLUTION TO WORLD CLASS

IMPROVED COMPETITIVENESS AND MARGIN

OPEX REDUCTION

MAXIMIZE ASSET AVAILABILITY AND RELIABILITY

REAL-TIME OPTIMIZATION

DIESEL QUALITY EVOLUTION

5

NEW REAL TIME INTELLIGENCE CENTERS BY 2026

THE FIRST ONE ALREADY INAUGURATED IN APRIL 2025

YPF IR DAY 2025

YPF 4X4

STRATEGIC PILLARS / 5-YEAR PLAN



01

FOCUS ON
OUR MOST
PROFITABLE
BUSINESS

VACA MUERTA

SHORT TERM

02

ACTIVE
PORTFOLIO
MANAGEMENT

SHORT AND
MEDIUM TERM

03

MAXIMIZE
UPSTREAM AND
DOWNSTREAM
EFFICIENCY

SHORT AND
MEDIUM TERM

04

ARGENTINA
LNG PROJECT

MEDIUM AND
LONG TERM

ARGENTINA LNG PROJECT

LNG TOTAL
CAPACITY

~28 MTPA

POTENTIAL
OFFTAKE⁽¹⁾

~50 MTPA

LOCATION

**PROVINCE
OF RÍO NEGRO**

RIGI

Notes: (1) According to initial preliminary discussions under negotiation. (2) 2 nearshore FLNGs of 5 MTPA each (no tolling, own facilities) and ~580-km export-dedicated gas pipeline. (3) Excluding upstream facilities and wells. Source: YPF's Earnings Releases, Presentations and Relevant Events.

TOLLING SYSTEM

ARGENTINA LNG 1

~6 MTPA
(2027-2028)

2 FLOATING UNITS

NEW DEDICATED
GAS PIPELINE

FID: 2025
(20-30% YPF STAKE)

COD: 2027

NEW BUILDS

ARGENTINA LNG 2

~10 MTPA
(2029-2030)

SHELL STRATEGIC PARTNER

3 SUPER MAJORS AS
POTENTIAL OFFTAKES

2 OWN FLNGs + 1 EXPORT
DEDICATED GAS PIPELINE⁽²⁾

CAPEX: ~10-12 BUSD
(PROJECT FINANCE)⁽³⁾

FID: MID-2026
(30-35% YPF STAKE)

ARGENTINA LNG 3

~12 MTPA
(2028-2029)

1 SUPER MAJOR
STRATEGIC PARTNER

3 SUPER MAJORS AS
POTENTIAL OFFTAKER,
AMONG OTHERS

2 OWN FLNGs + 1 EXPORT
DEDICATED GAS PIPELINE⁽²⁾

FID: 4Q-2025
(~25% YPF STAKE)



CONDENSATE

OIL WINDOW

GAS WINDOW

YPF

- OPERATOR
- NON-OPERATOR
- EXPLORATION

YPF IR DAY

SHALE GAS 5-Y PLAN

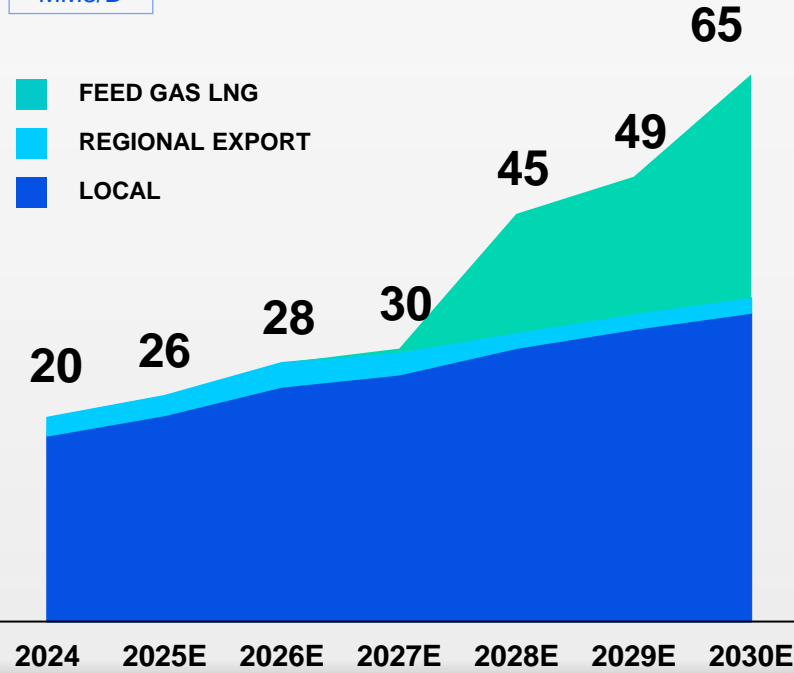
Note:
Company best estimates to facilitate its activity outlook to investors. However, these figures are not a guidance and are subject to market conditions. Total production subject to rounding.

(1) Certified by DeGolyer & MacNaughton.

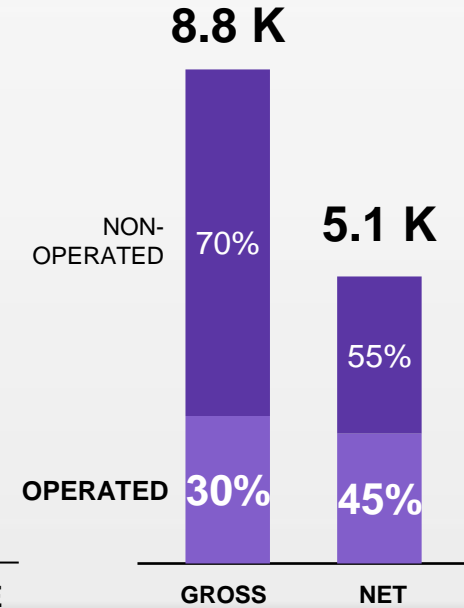
SHALE GAS NET PRODUCTION

MM3/D

- FEED GAS LNG
- REGIONAL EXPORT
- LOCAL



WELL INVENTORY⁽¹⁾



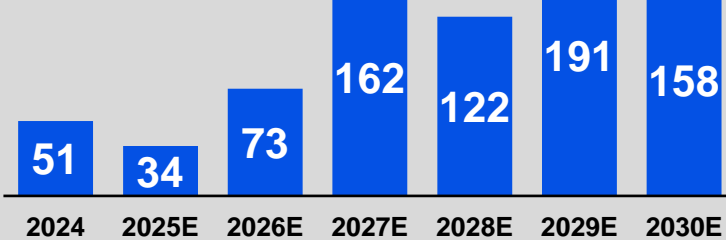
YPF

GROSS WELLS DRILLED (% NET)

■ GROSS
OPERATED + NON OPERATED

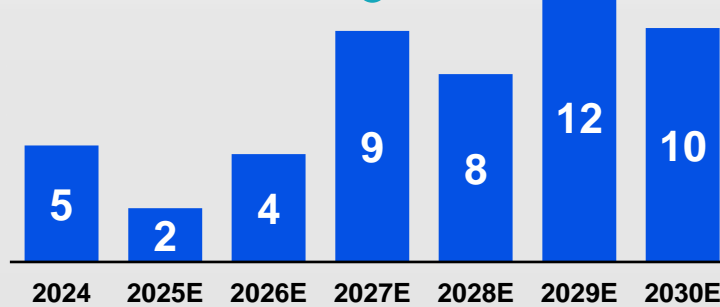
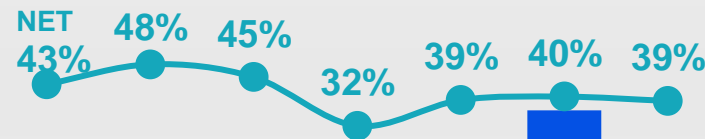


Cum. 2025-30E
Wells Drilled:
740



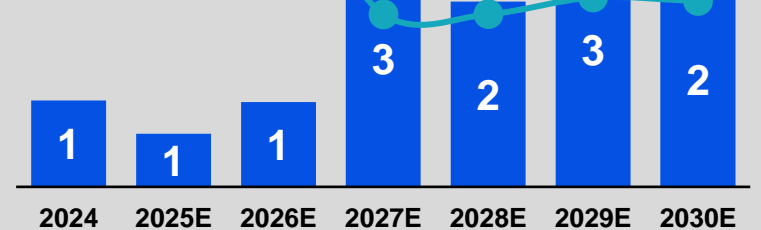
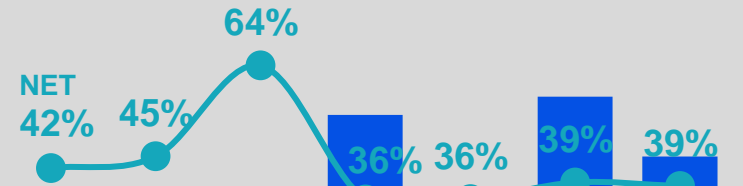
GROSS RIGS (% NET)

■ GROSS
OPERATED + NON OPERATED



GROSS FRAC FLEETS (% NET)

■ GROSS
OPERATED + NON OPERATED



YPF
IR DAY

APRIL 11, 2025

AGENDA

9:30 to 10:30

PRESENTATION

01. COMPANY OVERVIEW
02. ARGENTINA MACRO
03. VACA MUERTA
04. YPF 4X4

05. 2025 GUIDANCE

06. 5-YEAR OUTLOOK
07. FINAL REMARKS

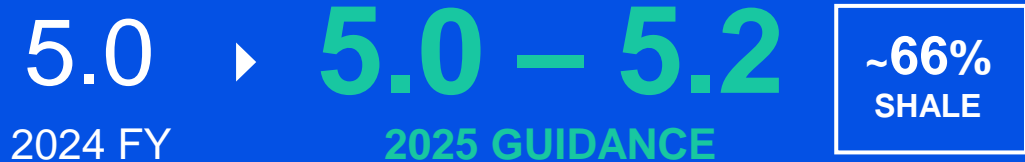
10:30 to 11:30

Q&A

GUIDANCE 2025

CAPEX

US\$ BILLION



SHALE OIL PRODUCTION

KBBL / DAY

~190 @DEC-25



ADJ. EBITDA

US\$ BILLION

72.5 US\$/BBL BRENT



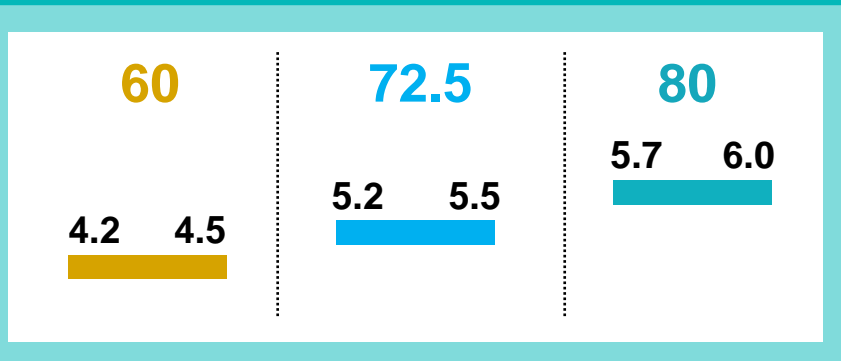
NET LEVERAGE RATIO

NET DEBT / EBITDA

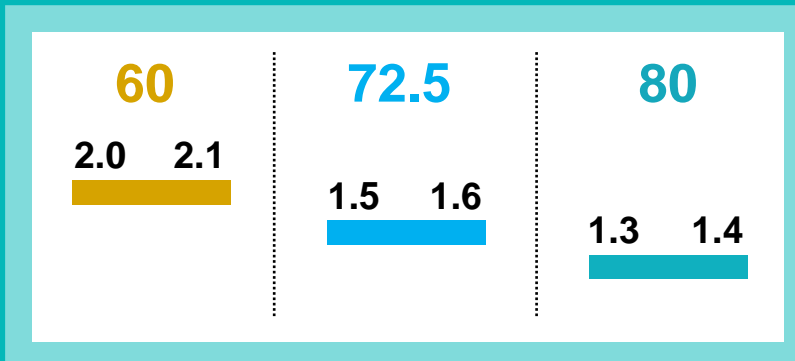


BRENT USD (BBL)

EBITDA USD BN



NET LEVERAGE RATIO



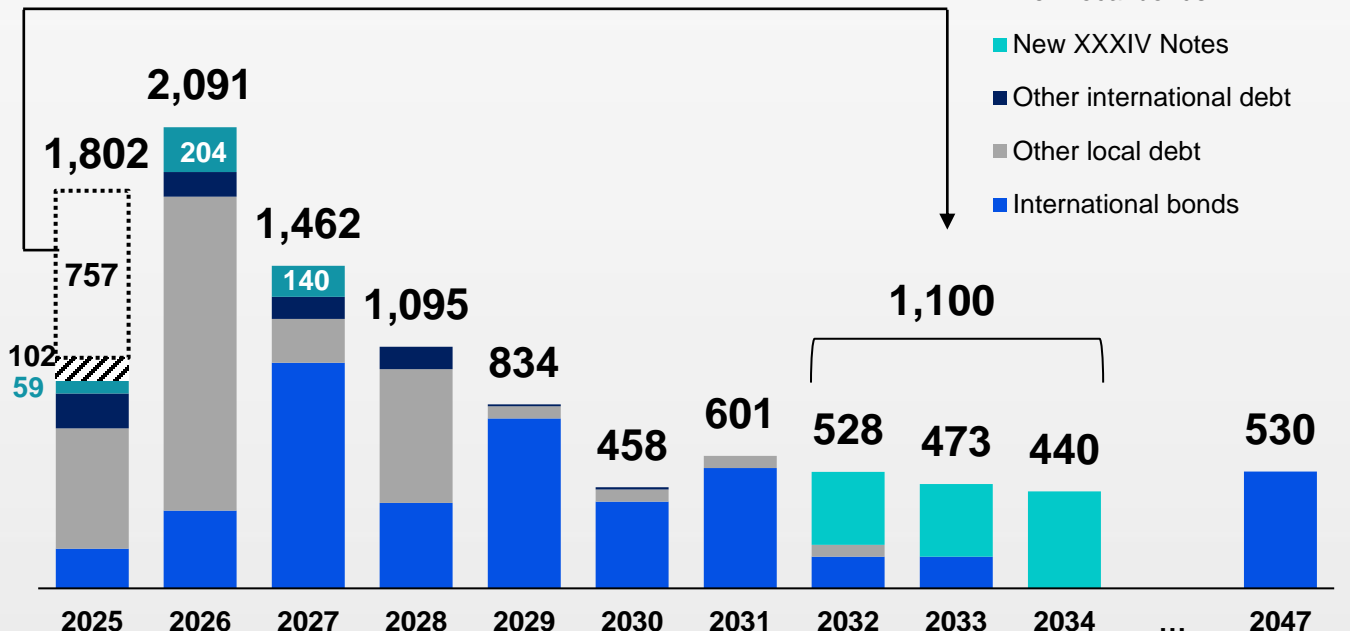
DEBT MATURITY PROFILE

YPF RESILIENCE IN UNCERTAIN TIMES

SUSTAINABLE AND DIVERSIFIED DEBT PORTFOLIO WITH DIFFERENT FINANCING SOURCING ALTERNATIVES

PRINCIPAL AMORTIZATION PROFILE

MUSD



- International notes due 2025
- Already paid notes
- New local bonds
- New XXXIV Notes
- Other international debt
- Other local debt
- International bonds

KEY FINANCIAL DEBT METRICS

4.0y '24 WEIGHTED AVG. LIFE

6.4% '24 WEIGHTED AVG. COST OF DEBT

FLEX APPROACH TO INVESTMENT PLANS

HIGH RESILIENCE FROM SHALE OIL

GROWING EXPORT PROFILE

SINCE 2024, SUCCESSFULLY REOPENED DIVERSIFIED POCKETS OF LIQUIDITY

MUSD

2,440 INT'L MARKETS

915 LOCAL BONDS

400 SYNDICATED LOANS

PRUDENT & SOLID CAPITAL STRUCTURE (D|E '24: 38% | 62%)

91% OF 2025 INT'L MATURITIES ALREADY REFINANCED IN JAN-25

75% OF 2026 MATURITIES ARE LOCAL FINANCING

2025 NET LEVERAGE RATIO EVOLUTION

2x MAX DURING THE CLOSING OF MATURE FIELDS

1.5x EoP DRIVEN BY SHALE OIL RAMP-UP & M&A

PROJECT FINANCE

VMOS ✓

YPF ~25% SHARE
5 INT'L BANKS MANDATED

1.7 BUSD (CLOSING 2Q25E)

LNG ✓

YPF 25/30% TARGET FINANCIALLY DRIVEN PROJECT

FID SUBJECT TO PROJECT FINANCE & PARTNERS APPROVALS

YPF
IR DAY

APRIL 11, 2025

AGENDA

9:30 to 10:30

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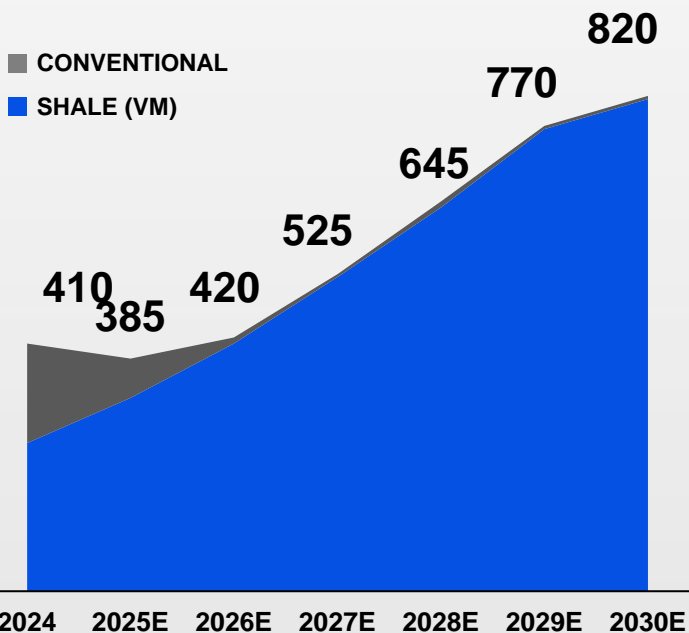
10:30 to 11:30

Q&A

GROSS PRODUCTION OUTLOOK | POSITIONING AS PURE SHALE PLAYER

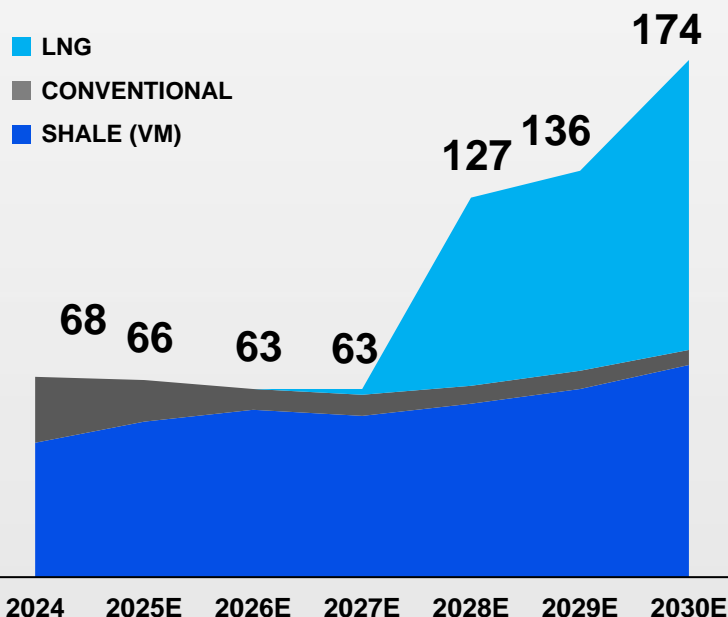
OIL (GROSS)

KBBL/D



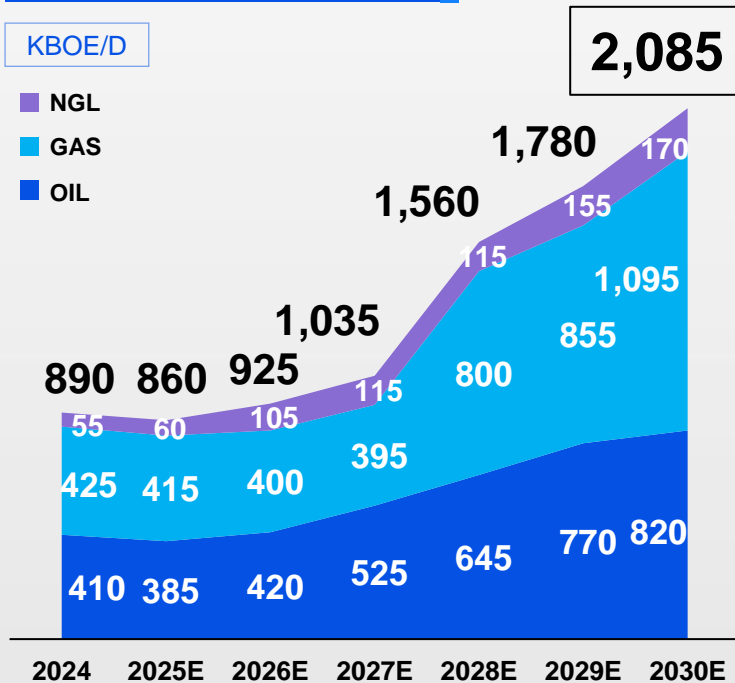
GAS (GROSS)

MM³/D



TOTAL HYDROCARBON PRODUCTION (GROSS)

KBOE/D



Note: Company best estimates to facilitate its activity outlook to investors. However, these figures are not a guidance and are subject to market conditions.

NET PRODUCTION OUTLOOK

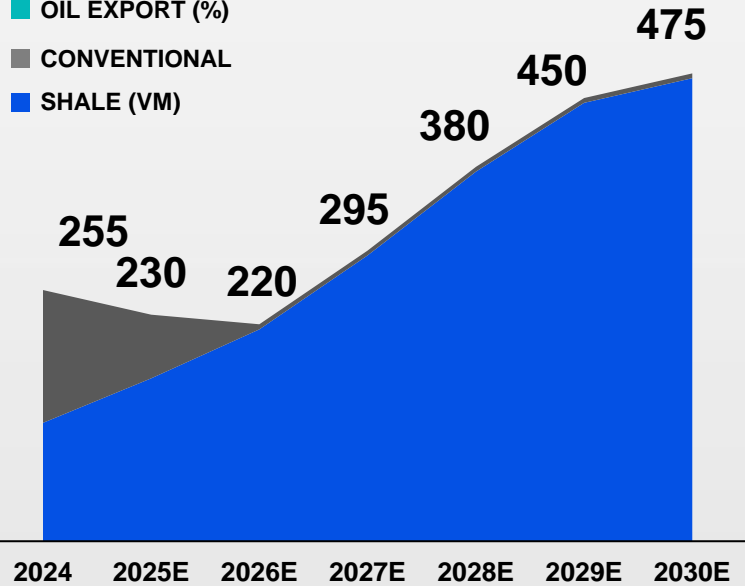
POSITIONING AS PURE SHALE PLAYER

OIL PRODUCTION

KBBL/D

14% 14% 19% 25% 39% 45% 48%

- OIL EXPORT (%)
- CONVENTIONAL
- SHALE (VM)

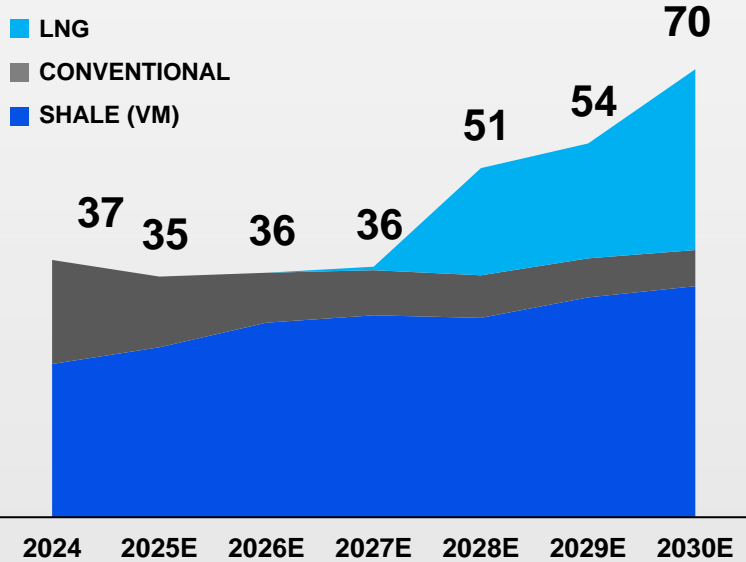


GAS PRODUCTION

MM³/D

5% 6% 7% 8% 29% 31% 40%

- OIL EXPORT (%)
- LNG
- CONVENTIONAL
- SHALE (VM)

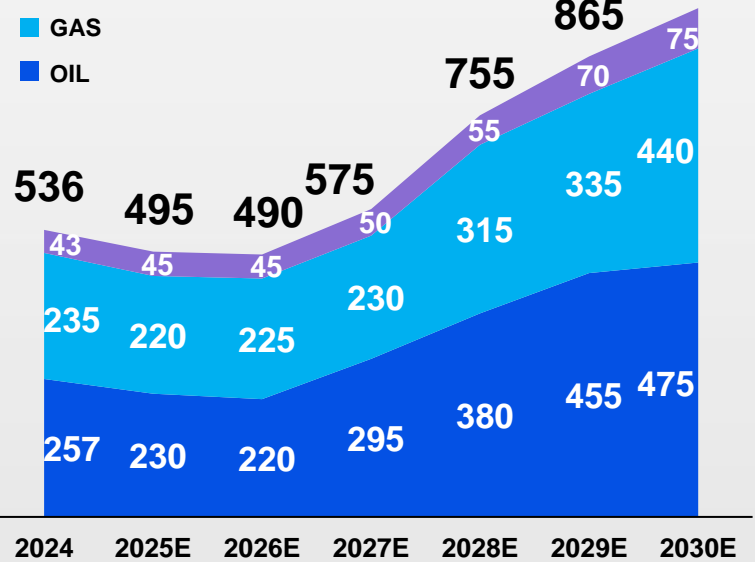


TOTAL HYDROCARBON PRODUCTION

KBOE/D

1,000

- NGL
- GAS
- OIL



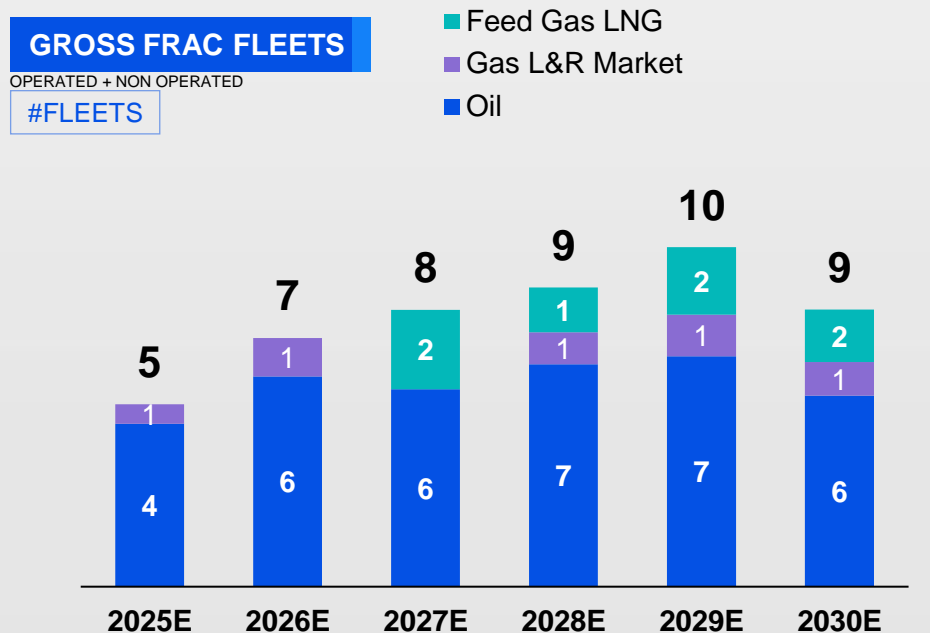
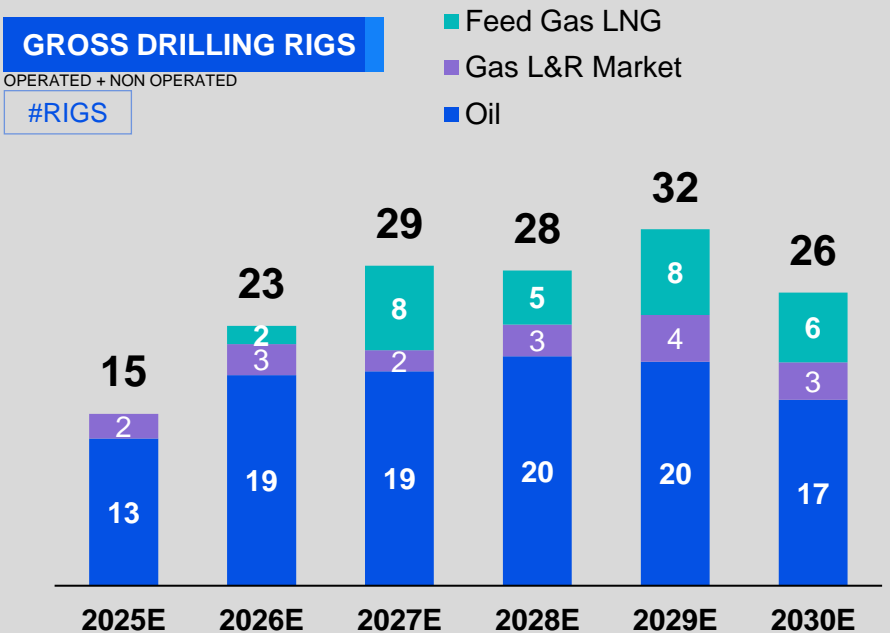
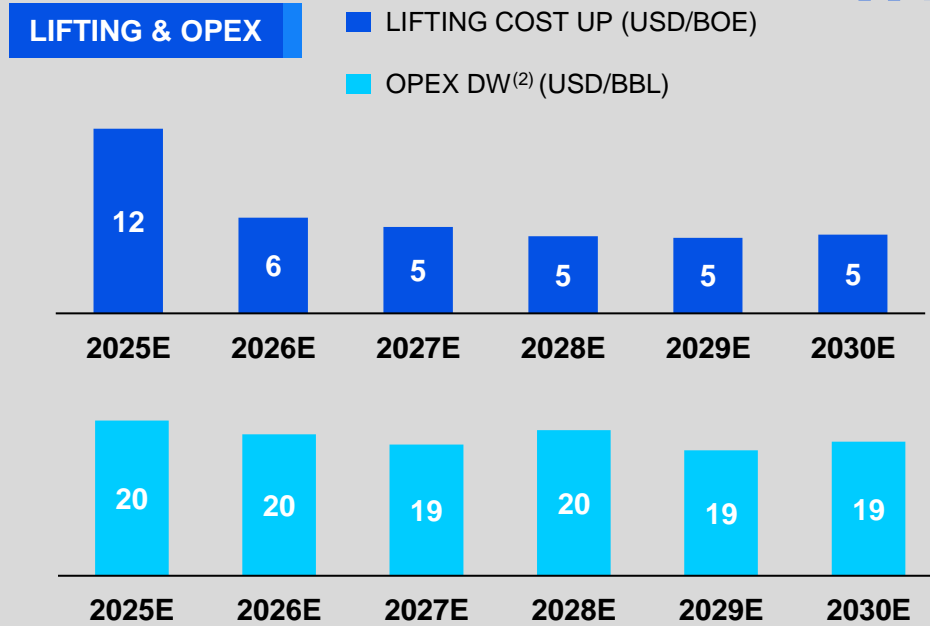
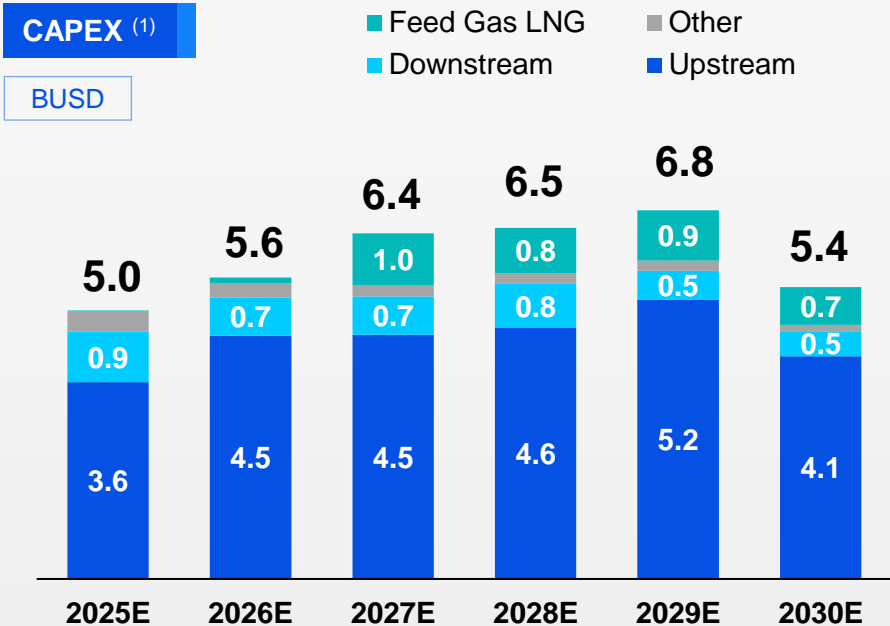
Note: Company best estimates to facilitate its activity outlook to investors. However, these figures are not a guidance and are subject to market conditions.

YPF 5-Y CAPEX & OPEX

(1) Other includes Midstream, G&E & Corporation.
 (2) Does not include Midstream.

YPF GROSS DRILLING RIGS

OPERATED & NON OPERATED



YPF 5-Y & PRO-FORMA FINANCIALS

EBITDA
CAPEX
FCF

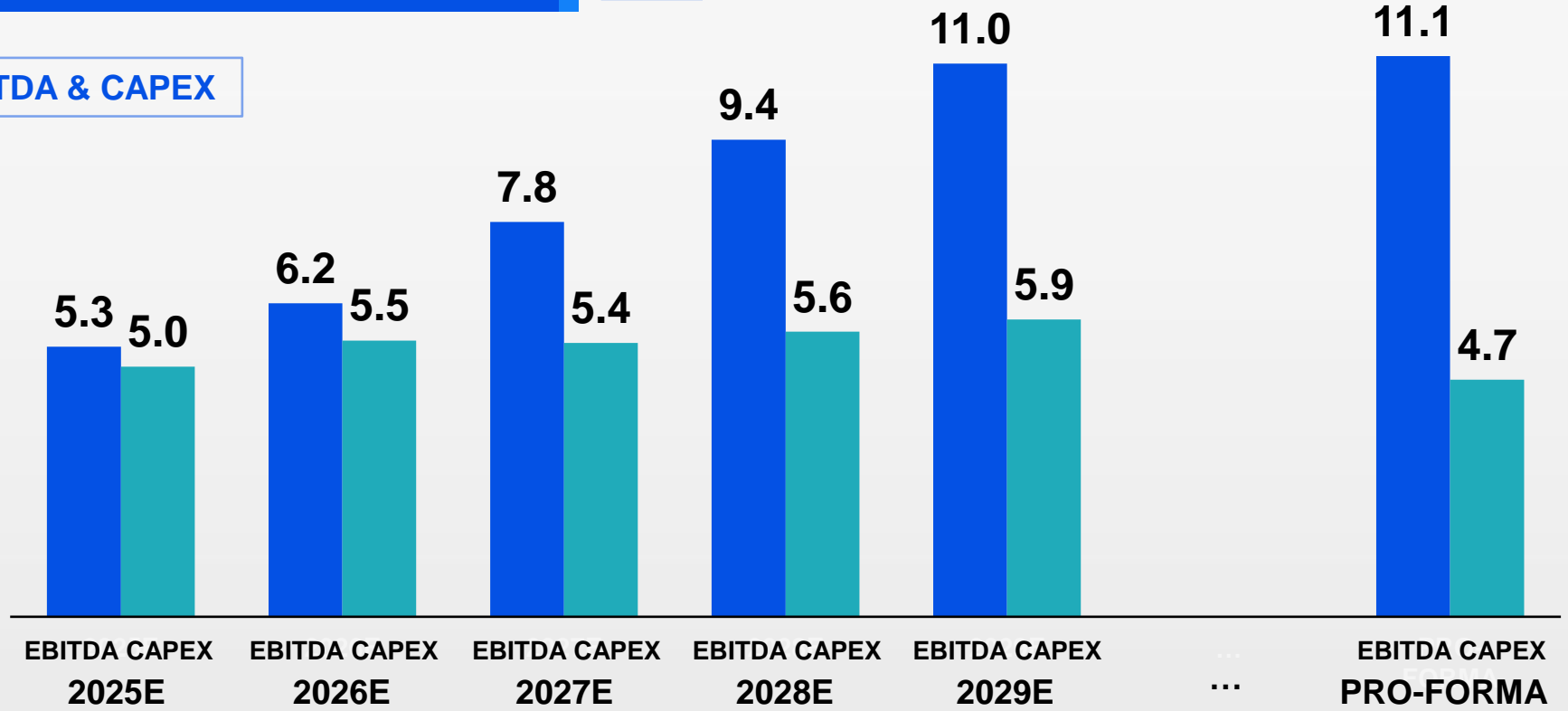
BRENT 5Y AVERAGE 70 USD/BBL (1)

Note: Company best estimates to facilitate its activity outlook to investors. However, figures are not a guidance and subject to market conditions. Pro-forma: Company representative figures at mature stage.
(1) Brent at 70 USD/BBL is the base case: average of 72.5 USD/BBL ('25) & 70 USD/BBL ('26- '29).

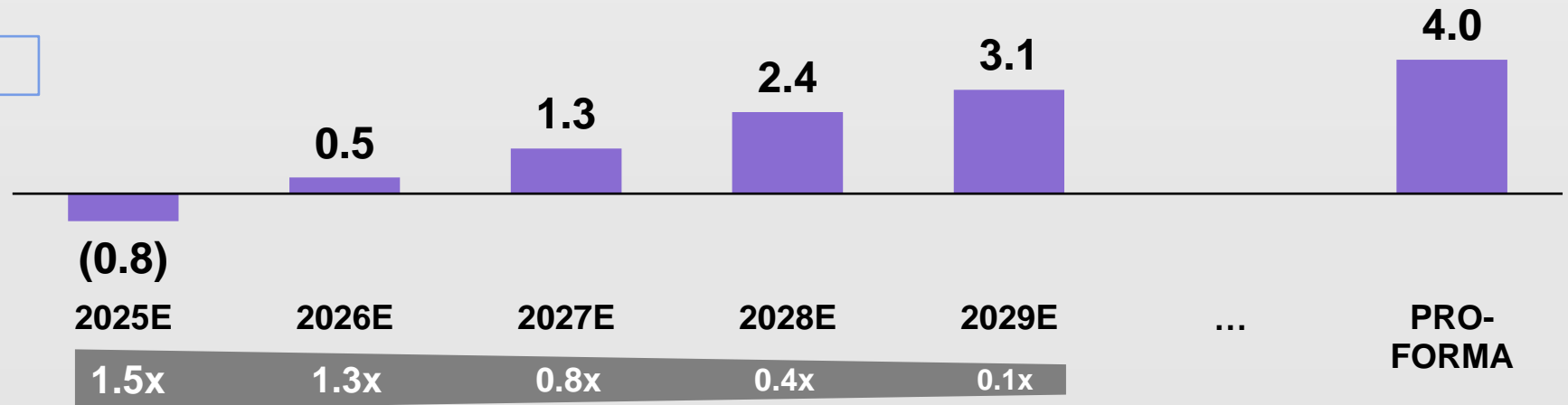
YPF BASE CASE: SHALE OIL PLAY

BUSD

EBITDA & CAPEX



FCF



BRENT SENSITIVITY ANALYSIS

VACA MUERTA RESILIENCY

NO CHANGE IN CAPEX PROGRAM

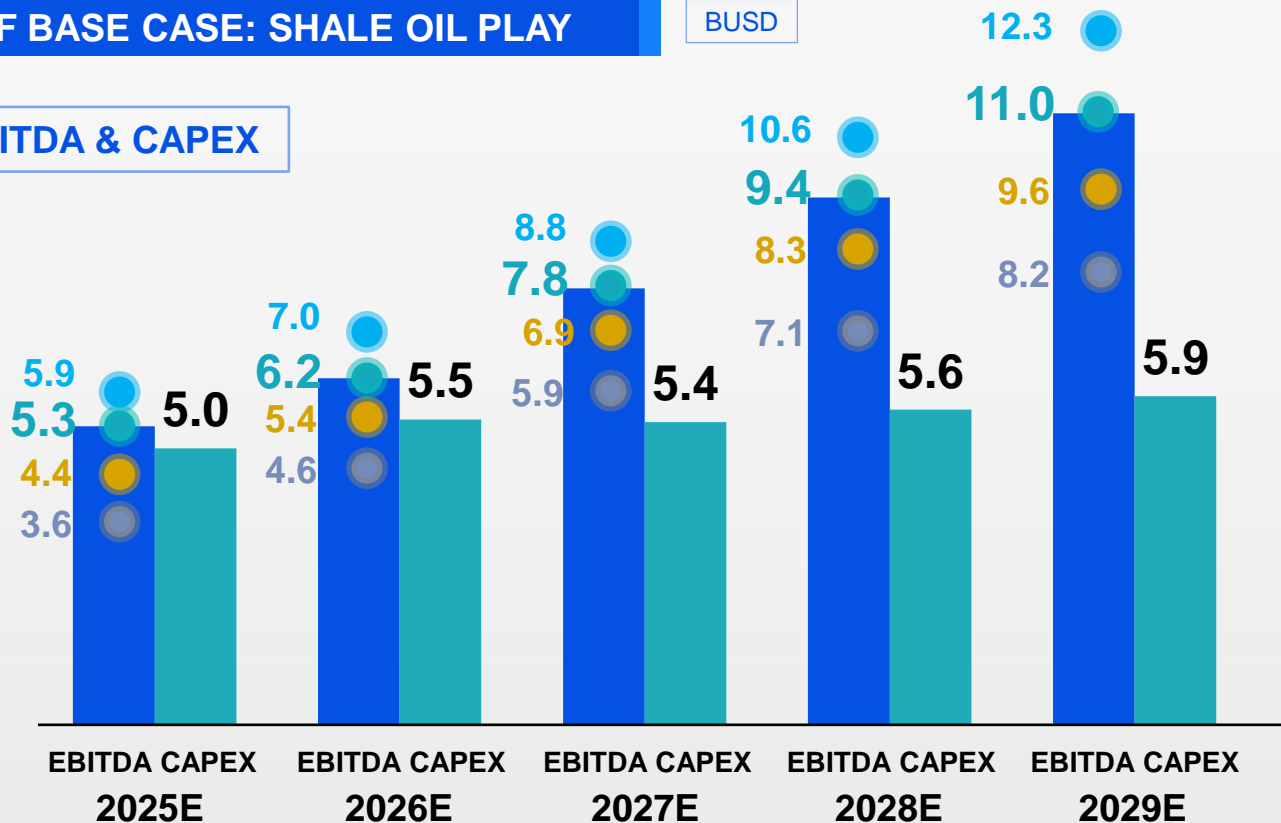


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YPF BASE CASE: SHALE OIL PLAY

BUSD

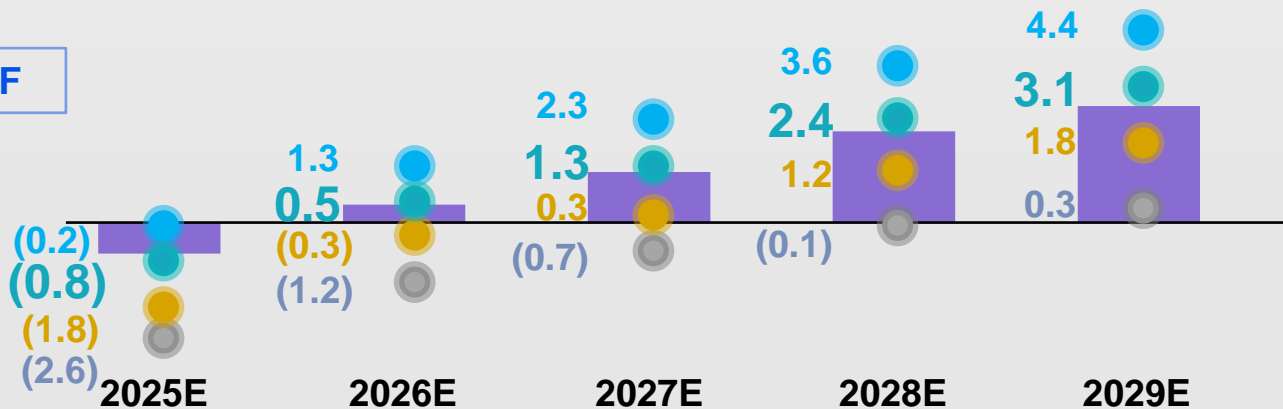
EBITDA & CAPEX



5-Y BRENT SENSITIVITY IN USD/BBL

- BRENT 80
- BRENT 70
- BRENT 60
- BRENT 50

FCF



YPF 5-Y & PRO-FORMA FINANCIALS

EBITDA
CAPEX
FCF

~7.5 USD/MBTU

FINANCIALLY
DRIVEN

70% PROJECT
FINANCE

Note: Company best estimates to facilitate its activity outlook to investors. However, figures are not a guidance and subject to market conditions. Pro-forma: Company representative figures at mature stage.

YPF LNG

BUSD

5
FUNDAMENTALS



RIGI



SUPER MAJOR PARTNERS



FIRST CLASS OFFTAKERS



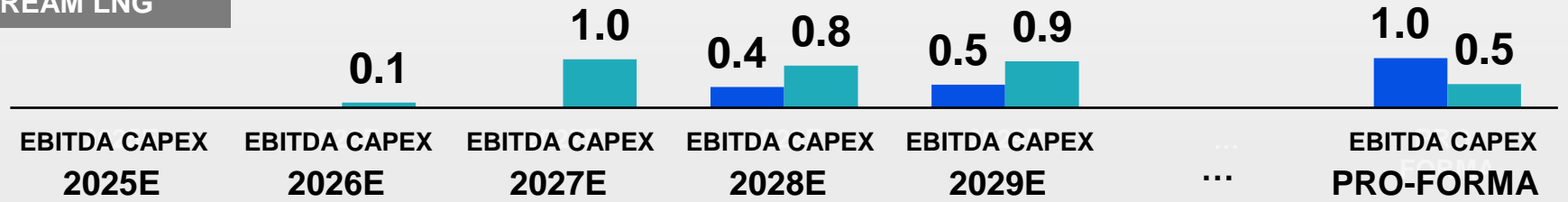
VACA MUERTA ACRES QUALITY,
COMPETITIVENESS & MATERIALITY



70% PROJECT FINANCE

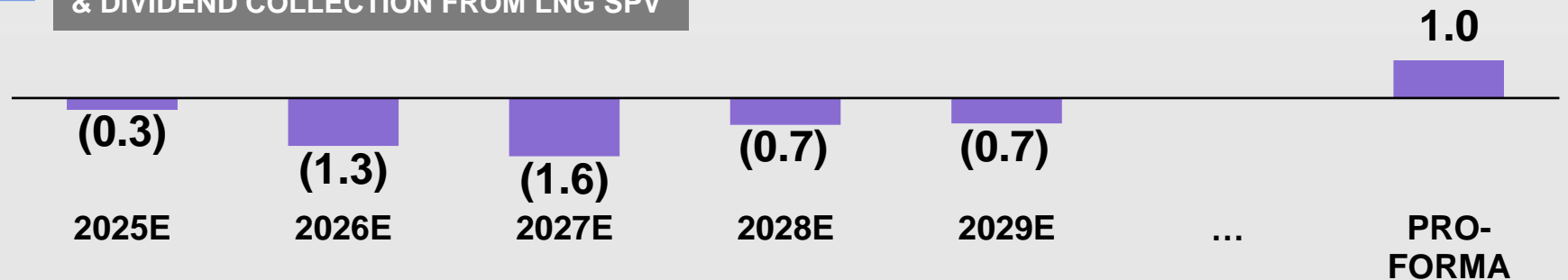
EBITDA & CAPEX

EBITDA & CAPEX IS
UPSTREAM LNG



FCF

FCF INCLUDES CAPITAL CONTRIBUTION
& DIVIDEND COLLECTION FROM LNG SPV



YPF 5-Y & PRO-FORMA FINANCIALS

EBITDA
CAPEX
FCF

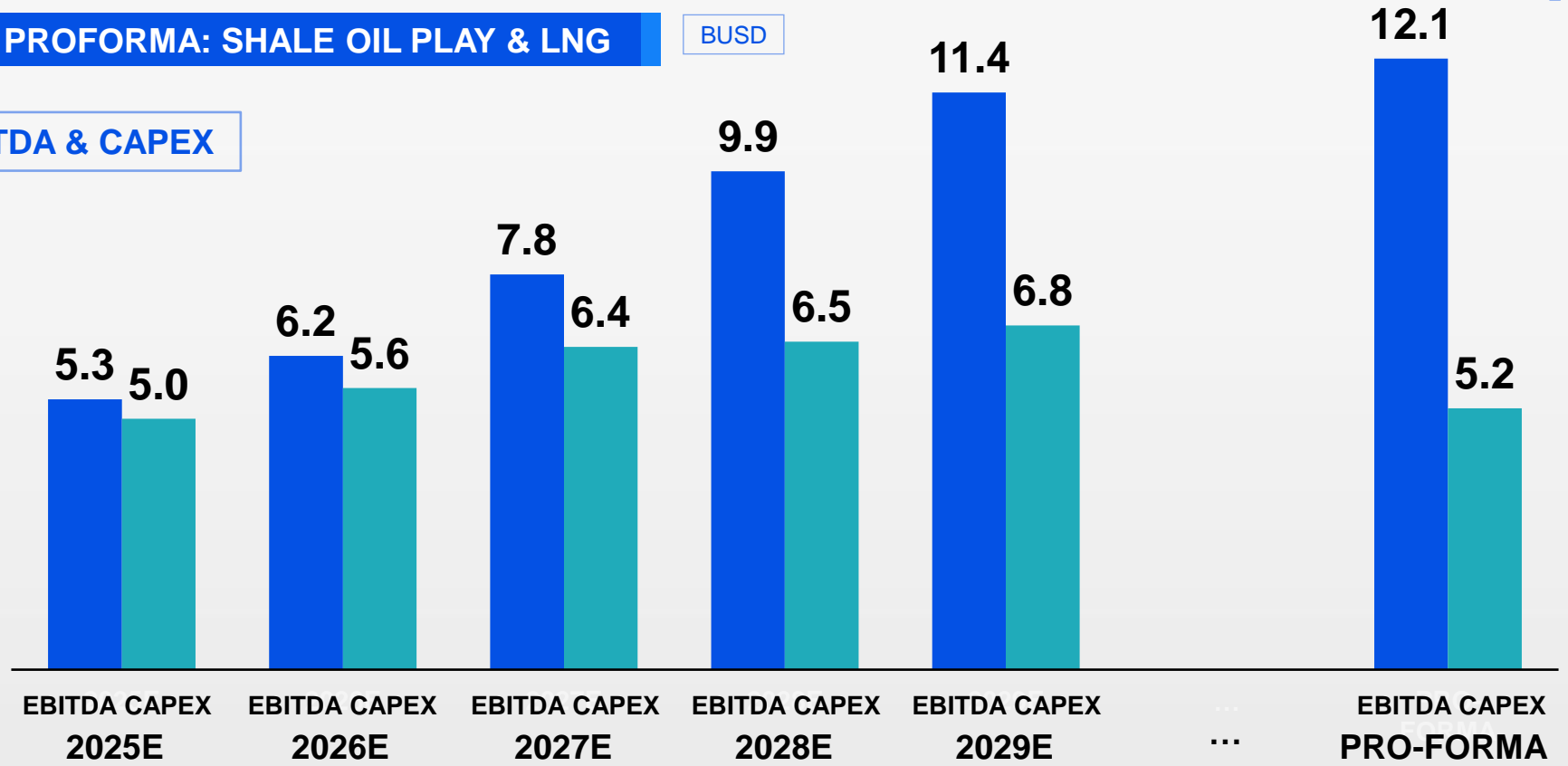
BRENT 5Y AVERAGE 70 USD/BBL (1)

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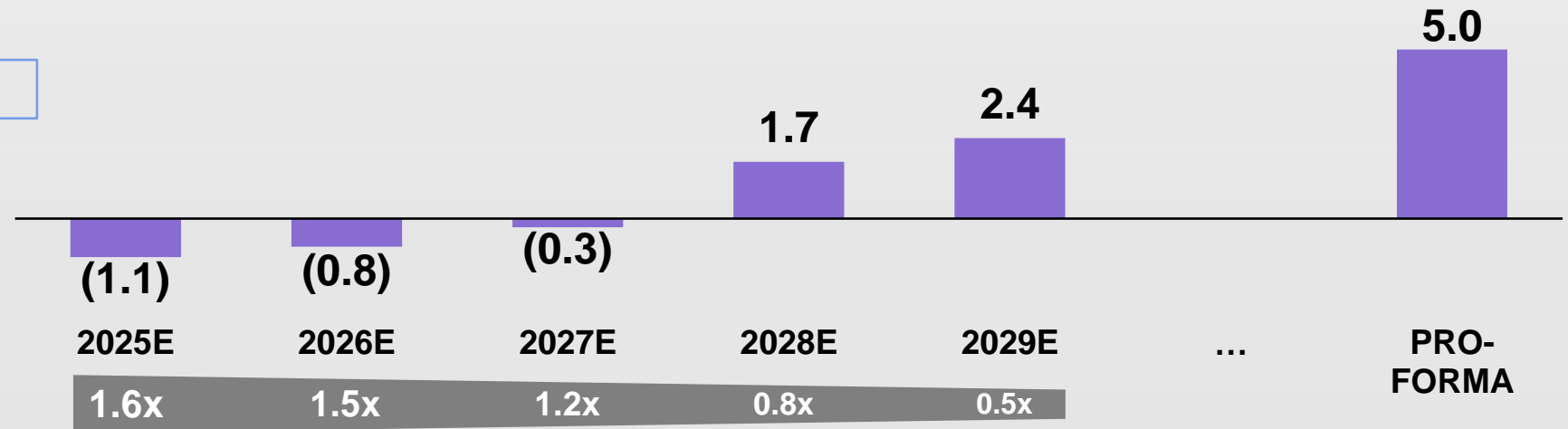
YPF PROFORMA: SHALE OIL PLAY & LNG

BUSD

EBITDA & CAPEX



FCF



YPF
IR DAY

APRIL 11, 2025

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10:30 to 11:30

Q&A

YPF BY 2030+

TOP 10 SHALE
PLAYER WORLDWIDE

INTEGRATED
UNCONVENTIONAL
COMPANY

VOLUME
& EFFICIENCIES

WORLD-CLASS
DOWNSTREAM
PERFORMER

MARKET LEADER
& TIER 1 REFINERIES

#1 EXPORTER
OF ARGENTINA

SUSTAINABLE
LONG-TERM
POSITIVE FCF
GENERATOR

DIVIDEND PAYER
2028+

WHILE PREPARING THE COMPANY FOR THE FUTURE

NEW ENERGIES



YPF IR DAY

QUESTION
& ANSWERS



YPF